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05/22/2007 02:22:21 PM

Fee: \$46.00

MTCT8675-TM

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MAY 16, 2007

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)

Short Form Line of Credit Deed of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

JOSEPH HUTCHISON

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A.

4) TRUSTEE NAME and ADDRESS

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

JOSEPH HUTCHISON , 2515 WIARD ST, KLAMATH FALLS, OREGON 97603-0000

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030

\$ 47,040.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9) Rerecorded to correct
Previously recorded as



410

Until a change is requested, all tax statements shall be
sent to the following address:
JOSEPH HUTCHISON
2515 WIARD ST
KLAMATH FALLS, OREGON 97603-0000

Prepared by:
Wells Fargo Bank, N.A.
ERIC FRYDENDALL
DOCUMENT PREPARATION
ONE HOME CAMPUS, X2303-013
DES MOINES, IOWA 50328
503-684-6222

Return Address:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
3909-002DB-05000-000

State of Oregon
REFERENCE #: 20071061434220

Space Above This Line For Recording Data
Account number: 650-650-5759576-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MAY 16, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): **JOSEPH HUTCHISON**

whose address is: **2515 WIARD ST, KLAMATH FALLS, OREGON 97603-0000**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of 2515 WIARD ST, KLAMATH FALLS, OREGON 97603 and parcel number of 3909-002DB-05000-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

ORDEED-short, CDP.V1 (06/2002)



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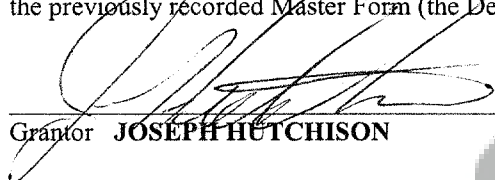
3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 47,040.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MAY 16, 2047.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


Grantor **JOSEPH HUTCHISON**

5/17/07
Date

Grantor Date

Grantor Date

Grantor Date

Grantor Date



Grantor

Date

Grantor

Date

Grantor

Date

ORDEED-short, CDP.V1 (06/2002)



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ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

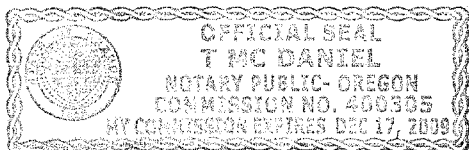
State of Oregon)

County of

Klamath)

This instrument was acknowledged before me on 5/17/07 (date) by Joseph Hutchison

(name(s) of person(s))



(Seal, if any)

T MC DANIEL

(Signature of notarial officer)

notary Public

Title (and Rank)

My commission expires:

12/17/09

ORDEED-short, CDP.V1 (06/2002)



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EXHIBIT A

Reference: 20071061434220

Account: 650-650-5759576-1998

Legal Description:

SEE ATTACHED EXHIBIT

All that portion of the NW1/4 SE1/4 of Section 2, in Township 39 South, Range 9 East of the Willamette Meridian, and more particularly described as follows:

Beginning 30 feet South and 20 feet East of the center of said Section 2, thence East along the South line of the Lakeview Highway, 162.5 feet; thence South and at right angles to said highway line 780 feet; this said last mentioned point being the point of beginning of the boundaries of the tract to be herein described; thence continuing South 70 feet to a point; thence running Westerly and parallel to said Highway line 162.5 feet to a point; thence running Northerly and at right angles to said Highway line 70 feet to a point; thence running Easterly and parallel to said Highway line 162.5 feet to the said point of beginning being a portion of Lot 1 of KIELSMEIER ACRE TRACTS.

Exhibit A, CDP.V1 07/2004



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