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**COVER SHEET**

05/23/2007 11:05:15 AM

Fee: \$31.00

1st 1001195

**ORS: 205.234**

**This cover sheet has been prepared by the persons presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the transaction(s) contained in the instrument itself.**

**After recording, return to:**

Northwest Trustee Services, Inc  
P O Box 997  
Bellevue, Wa 98009-0997  
  
attn: Kathy Taggart

**The date of the instrument attached is** \_\_\_\_\_.

**1) NAMES(S) OF THE INSTRUMENT(S) required by ORS 205.234(a)**

Notice of Default and Election to Sell

**2) PARTY(IES)/GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160:**

Milton A. Wise

**3) PARTY(IES)/GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**

Wells Fargo Bank

**4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**

\$ \_\_\_\_\_

**5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERK'S LIEN RECORDS, ORS 205.121(1)(c)**

\_\_\_\_\_

**6) RE-RECORDED to correct: \_\_\_\_\_**  
**Previously recorded as: \_\_\_\_\_**

## NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by MILTON A. WISE, A MARRIED PERSON, as grantors, to First American Title, as trustee, in favor of WELLS FARGO HOME MORTGAGE, INC. nka WELLS FARGO BANK, N.A., as beneficiary, dated 03/27/01, recorded 03/27/01, in the mortgage records of Klamath County, Oregon, as Vol. M01, Page 12296, covering the following described real property situated in said county and state, to wit:

Real property in the County of Klamath, State of Oregon, described as follows:

A PARCEL OF LAND SITUATED IN THE SOUTH HALF OF SOUTHWEST QUARTER OF NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 20; THENCE NORTH 00 DEGREES 21' 40" EAST ALONG THE WEST LINE OF SAID SECTION 20, 301.29 FEET; THENCE LEAVING SAID WEST LINE NORTH 89 DEGREES 56' 43" EAST 35.00 FEET TO THE EASTERLY RIGHT OF WAY LINE OF THE COUNTY ROAD AND THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING NORTH 89 DEGREES 56' 43" EAST 1302.05 FEET; THENCE SOUTH ALONG THE EAST LINE OF SAID SOUTH HALF OF SOUTHWEST QUARTER OF NORTHWEST QUARTER TO THE SOUTHEAST CORNER THEREOF; THENCE WEST ALONG THE SOUTH LINE OF SAID SOUTH HALF OF SOUTHWEST QUARTER OF NORTHWEST QUARTER TO THE EASTERLY RIGHT OF WAY LINE OF SAID COUNTY ROAD; THENCE NORTH ALONG THE EASTERLY LINE OF SAID COUNTY ROAD TO THE POINT OF BEGINNING OF THIS DESCRIPTION. EXCEPTING THEREFROM A PARCEL OF LAND SITUATED IN THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A BOLT AT THE INTERSECTION OF THE CENTERLINES OF REEDER ROAD AND SHORT ROAD, COUNTY ROADS, AND MARKING THE SOUTHWEST CORNER OF SAID NORTHWEST QUARTER; THENCE SOUTH 89 DEGREES 59' 50" EAST ALONG THE SOUTH LINE OF SAID NORTHWEST QUARTER, 30.00 FEET TO THE EASTERLY RIGHT OF WAY LINE OF SAID REEDER ROAD; THENCE NORTH 00 DEGREES 21' 40" EAST ALONG SAID RIGHT OF WAY LINE, 158.56 FEET TO THE POINT OF BEGINNING FOR THIS DESCRIPTION; THENCE CONTINUING NORTH 00 DEGREES 21' 40" EAST, ALONG SAID RIGHT OF WAY LINE, 142.76 FEET; THENCE NORTH 89 DEGREES 56' 43" EAST, 1307.05 FEET TO A 5/8 INCH IRON PIN; THENCE SOUTH 00 DEGREES 17' 02" WEST ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF NORTHWEST QUARTER, 143.42 FEET TO A HALF INCH IRON PIN; THENCE SOUTH 89 DEGREES 58' 27" WEST 1307.24 FEET TO THE POINT OF BEGINNING. ALSO EXCEPTING THEREFROM THAT CERTAIN LATERAL SECTION 20 TO THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 20, A STRIP 10 FEET WIDE ON EACH SIDE OF CENTER LINE BEING REQUIRED THEREFORE, AND ALSO ALL CANALS AND DITCHES OF THE OLD ANKENY SYSTEM AS CONVEYED TO THE UNITED STATES OF AMERICA BY DEED RECORDED DECEMBER 21, 1907 IN VOLUME 23, PAGE 403, DEED RECORDS OF KLAMATH COUNTY, OREGON.

PROPERTY ADDRESS: 6925 REEDER RD  
KLAMATH FALLS, OR 97603

There is a default by the grantor or other person owing an obligation or by their successor in interest, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$982.56 beginning 01/01/07; plus late charges of \$42.11 each month beginning 01/16/07; plus prior accrued late charges of \$0.00; plus advances of \$1,480.27; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to wit: \$112,366.79 with interest thereon at the rate of 7.125 percent per annum beginning 12/01/06; plus late charges of \$42.11 each month beginning 01/16/07 until paid; plus prior accrued late charges of \$0.00; plus advances of \$1,480.27; together with title expense, costs, trustee's fees and attorneys fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

### NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from  
WISE, MILTON  
Grantor  
to  
Northwest Trustee Services, Inc.,  
Successor Trustee

File No. 7023.12816

For Additional Information:  
After Recording return to:  
Kathy Taggart  
Northwest Trustee Services, Inc.  
P.O. Box 997  
Bellevue, WA 98009-0997  
(425) 586-1900

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time grantor executed the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and reasonable fees of trustee's attorneys.

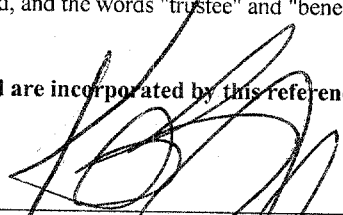
The sale will be held at the hour of 10:00 o'clock A.M., in accord with the standard of time established by ORS 187.110 on **September 27, 2007**, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main Street, in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Notice is further given that for reinstatement or payoff quotes requested pursuant to ORS 86.745 must be timely communicated in a written request that complies with that statute addressed to the trustee's "Urgent Request Desk" either by personal delivery to the trustee's physical offices (call for address) or by first class, certified mail, return receipt requested, addressed to the trustee's post office box address set forth in this notice. Due to potential conflicts with federal law, persons having no record legal or equitable interest in the subject property will only receive information concerning the lender's estimated or actual bid. Lender bid information is also available at the trustee's website, [www.northwesttrustee.com](http://www.northwesttrustee.com).

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or trust deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753. Requests from persons named in ORS 86.753 for reinstatement quotes received less than six days prior to the date set for the trustee's sale will be honored only at the discretion of the beneficiary or if required by the terms of the loan documents.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

The trustee's rules of auction may be accessed at [www.northwesttrustee.com](http://www.northwesttrustee.com) and are incorporated by this reference. You may also access sale status at [www.northwesttrustee.com](http://www.northwesttrustee.com).

  
Northwest Trustee Services, Inc., Trustee  
Northwest Trustee Services, Inc. is successor by merger to  
Northwest Trustee Services, PLLC (formerly known as Northwest  
Trustee Services, LLC)

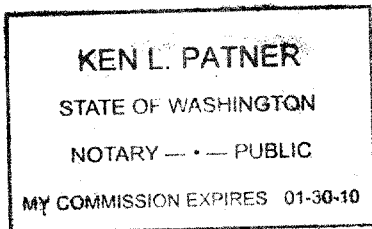
STATE OF WASHINGTON )

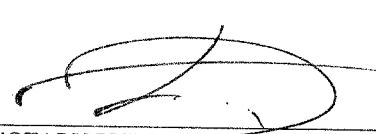
COUNTY OF KING )

) ss.

I certify that I know or have satisfactory evidence that Kathy Taggart is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 22, 2007



  
NOTARY PUBLIC in and for the State of  
Washington, residing at Seattle  
My commission expires 1-30-10

**THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE**