

NS



# ASSIGNMENT OF TRUST DEED BY BENEFICIARY

2007-009400

Klamath County, Oregon



00023165200700094000010019

05/24/2007 10:49:00 AM

Fee: \$21.00

 DAVID W. GAULT IRA  
SOUTH VALLEY BANK & TRUST, CUSTODIAN

 JOHN L. SHAMA IRA To Assignor  
SOUTH VALLEY BANK & TRUST, CUSTODIAN

Assignee

After recording, return to (Name, Address, Zip):

CASCADE ESCROW

P.O. BOX 1476

EUGENE, OR 97440

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated JULY 27, 2005, executed and delivered by SIERRA DEVELOPMENTS, LLC, grantor, to CASCADE TITLE & ESCROW COMPANY, trustee, in which DAVID W. GAULT IRA, SOUTH VALLEY BANK & TRUST CUSTODIAN is the beneficiary, recorded on AUGUST 08, 2005, in book/reel/volume No. MO5 on page 60997, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

Lot 32, TRACT 1383, SIERRA HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to JOHN L. SHAMA IRA, SOUTH VALLEY BANK & TRUST, its successors & assigns, CUSTODIAN, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 160,000.00 with interest thereon at the rate of 14 percent per annum from December 3, 2006.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated 5/22, 2007.

DAVID W. GAULT IRA, SOUTH VALLEY BANK & TRUST

Tracy L. Ronningen  
TRACY L. RONNINGEN, IRA ADMINISTRATOR

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on \_\_\_\_\_, 20\_\_\_\_,

by \_\_\_\_\_

This instrument was acknowledged before me on May 22, 2007

by Tracy Ronningen

as IRA Administrator

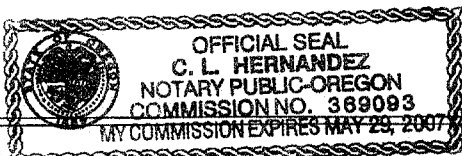
of South Valley Bank & Trust, Trust Department

Read &amp; Approved

Date:

By:

Participant



C. L. Hernandez  
Notary Public for Oregon