



THIS SPACE RESERVE

2007-009457
Klamath County, Oregon



05/24/2007 03:42:50 PM

Fee: \$26.00

MT9531-KR

After recording return to:

S & H Group, Inc., a Washington corporation

3214 NE 42nd St., Suite C

Vancouver, WA 98663

Until a change is requested all
tax statements shall be sent to
The following address:

S & H Group, Inc., a Washington corporation

3214 NE 42nd St., Suite C

Vancouver, WA 98663

Escrow No. MT9531-KR

Title No. 0079531

SWD

STATUTORY WARRANTY DEED

Odem Meadows, LLC, an Oregon limited liability company, Grantor(s) hereby convey and warrant to S & H Group, Inc., a Washington corporation, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

LEGAL DESCRIPTION

PARCEL 1

Lots 60, 69, 70, 71, 72, 73, 74, 75, 76, 77, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, and 129, CREGAN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

AND vacated Lots 147 thru 162 of CREGAN PARK in the SW1/4 NW1/4 Section 7, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 2

Lots 52 to and including Lot 59; Lots 61 to and including Lot 68; Lots 78 to and including Lot 85; Lots 95 to and including Lot 98; Lots 101 and 102 and Lots 120 to and including Lot 128, All in CREGAN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Vacated Lots 138 to and including Lot 146; vacated Lots 163 to and including Lot 171 of CREGAN PARK in the SW1/4 NW1/4 of Section 7, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 3

Vacated Lots 99 and 100 of CREGAN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, vacated by Order 94-143, recorded June 7, 1994 in Volume M94, page 17833, Microfilm Records of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$725,000.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

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Page 2 - Statutory Warranty Deed - Signature/Notary Page
Escrow No. MT79531-KR

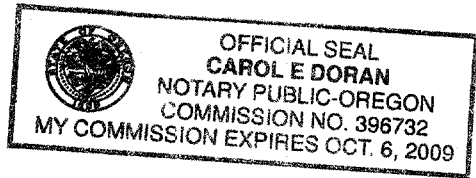
Dated this 24 day of May, 2007.

Odem Meadows, LLC, an Oregon limited liability company

(X) BY: [Signature] member
William C. Odem, Managing Member

State of Oregon
County of ~~KLAMATH~~ DESCHUTES

* This instrument was acknowledged before me on May 24, 2007 by William C. Howard AS MANAGING MEMBER OF Odem Meadows, LLC, an Oregon limited liability company.



[Signature: Carol E. Doran]
(Notary Public for Oregon)

My commission expires 10-6-2009