MTC75017-MS

RECORDATION REQUESTED BY:

Sterling Savings Bank Klamath Falls Commercial Banking Center 540 Main St Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

Sterling Savings Bank Loan Support PO Box 2131 Spokane, WA 99210

SEND TAX NOTICES TO:
DOVE HOLLOW DEVELOPMENT, LLC
5181 GATEWOOD DR
KLAMATH FALLS, OR 97603

2007-009509 Klamath County, Oregon



05/25/2007 02:11:00 PM

Fee: \$41.00

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated January 24, 2007, is made and executed between between DOVE HOLLOW DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY ("Grantor") and Sterling Savings Bank, whose address is Klamath Falls Commercial Banking Center, 540 Main St, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 21, 2006 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED JUNE 22, 2006 UNDER KLAMATH COUNTY AUDITOR'S FILE #M0612803.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth

The Real Property or its address is commonly known as 921 PATTERSON ST, KLAMATH FALLS, OR 97603. The Real Property tax identification number is 3809-036CA-01800-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

TERMS OF THE NOTE ARE HEREBY AMENDED AS FOLLOWS: NOTE DATED JANUARY 24, 2007 IN THE PRINCIPAL AMOUNT OF \$485,160.00, WITH A MATURITY DATE OF JANUARY 15, 2018.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 24, 2007.

GRANTOR:

herein.

DOVE HOLLOW DEVELOPMENT, LLC	Shorted follow
ROY W HOLMES, Member of DOVE HOLLOW DEVELOPMENT, LLC	SYACEY R HOLMES, Member of DOVE HOLLOW DEVELOPMENT, LLC
By: STANLEY D PETERS, Member of DOVE HOLLOW DEVELOPMENT, LLC	By: LINDA L PETERS, Member of DOVE HOLLOW DEVELOPMENT, LLC
By: Sugn C. Onover BRIAN C CONOVER, Member of DOVE HOLLOW DEVELOPMENT, LLC	By: Buanne of Conovert LUANNE J CONOVER, Member of DOVE HOLLOW DEVELOPMENT, LLC
BY: STEPHEN R HOLMES, Member of DOVE HOLLOW DEVELOPMENT, LLC	By: RUBY N HOLMES, Member of DOVE HOLLOW DEVELOPMENT, LLC
DEVELOY MENT, ELO	

LENDER:

STERLING SAVINGS BANK

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MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 7002

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT				
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COUNTY OF Klamath		(COSSESSESSESSESSESSESSESSESSESSESSESSESSE		
On this appeared ROY W HOLMES, Member of DOVE HOLLOW DEVELOPME limited liability company that executed the Modification of Deed of Trust deed of the limited liability company, by authority of statute, its article therein mentioned, and on oath stated that he or she is authorized to of the limited liability company.	es of organization or i	ts operating agreement, for the uses and purposes ion and in fact executed the Modification on behalf		
By Stena DuBest	Residing at <u></u>	limath fall		
Notary Public in and for the State of Collycon	My commission e	xpires t. b. 19th 2011		
LIMITED LIABILITY COM	PANY ACKNOV	VLEDGMENT		
STATE OF Oregon COUNTY OF Klamath)) ss)	OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385 MY COMMISSION EXPIRES FEB. 19, 2011		
On this appeared STACEY R HOLMES, Member of DOVE HOLLOW DEVELOPI limited liability company that executed the Modification of Deed of Trudeed of the limited liability company, by authority of statute, its article therein mentioned, and on oath stated that he or she is authorized to of the limited liability company.	MENT, LLC, and know st and acknowledged to less of organization or	its operating agreement, for the uses and purposes		
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Notary Public in and for the State of Orlow	my commodure			
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STATE OF OYLGOY) SS) MENT, LLC, and knowledged acknowledged organization or	OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385 MY COMMISSION EXPIRES FEB. 19, 2011 Defore me, the undersigned Notary Public, personally on to me to be a member or designated agent of the the Modification to be the free and voluntary act and its operating agreement, for the uses and purposes action and in fact executed the Modification on behalf		
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MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 7002

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Oregins)) SS		OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385	
country of Klauath)	MY CO	MMISSION EXPIRES FEB. 19, 2011	
On this day of appeared BRIAN C CONOVER, Member of DOVE HOLLOW DEVELOP limited liability company that executed the Modification of Deed of Trudeed of the limited liability company, by authority of statute, its artic therein mentioned, and on oath stated that he or she is authorized to of the limited liability company.	execute this Modification	operating agreer	nent, for the uses and purposes	
Notary Public in and for the State of OTLOWN	Residing at \(\frac{\sqrt{\sq}}}}}}}}}}}}} \sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}}}} \sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sq}	res Fe b.	1942 2011	
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country of Klamath)) SS)		OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385 MY COMMISSION EXPIRES FEB. 19, 2011	
On this day of appeared LUANNE J CONOVER, Member of DOVE HOLLOW DEVELO limited liability company that executed the Modification of Deed of Tr deed of the limited liability company, by authority of statute, its artitherein mentioned, and on oath stated that he or she is authorized to of the limited liability company.	PMENT, LLC, and known ust and acknowledged the cles of organization or its o execute this Modification	to me to be a me Modification to operating agree and in fact exe	ment, for the uses and purposes scuted the Modification on behalf	
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Notary Public in and for the State of OSLOGIA	My commission exp	ires Fe 10.	1942011	
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT				
country of Klamath)) SS)	MYC	OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385 OMMISSION EXPIRES FEB. 19	
On this day of appeared STEPHEN R HOLMES, Member of DOVE HOLLOW DEVELOR limited liability company that executed the Modification of Deed of T deed of the limited liability company, by authority of statute, its and therein mentioned, and on cath stated that he or she is authorized of the limited liability company. By Wall Development of the State of Dove Hollow Development of Dove Hollow Developm	PPMENT, LLC, and known rust and acknowledged the cicles of organization or its to execute this Modification.	to me to be a me Modification to soperating agree on and in fact ex	ement, for the uses and purposes	
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STATE OF ORIGINAL OF STATE OF ORIGINAL OF STATE OF ORIGINAL OF STATE OF STATE OF ORIGINAL ORIGIN)) SS		JANA OH BOSE NOTARY PUBL - DREGON COMMISSION NO. 414385	
COUNTY OF Klamath)	MACO	MMISSION EXPIRES FEB. 19, 2011	
On this appeared RUBY N HOLMES, Member of DOVE HOLLOW DEVELOF limited liability company that executed the Modification of Deed of deed of the limited liability company, by authority of statute, its artherein mentioned, and on oath stated that he or she is authorized of the limited liability company.	MENT, LLC, and known to trust and acknowledged the ticles of organization or it to execute this Modification.	to me to be a male Modification to some agrees	ement, for the uses and purposes	
Notary Public in and for the State of Olgun	Residing at My commission ex	pires Feb	19-2011	

MODIFICATION OF DEED OF TRUST (Continued)

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Loan No: 7002

LENDER ACKNOWLEDGMENT

STATE OF OFFICIAL SEAL JANA DU BOSE NOTARY PUBLIC - OREGON COMMISSION NO. 414385 NY COMMISSION EXPIRES FEB. 19, 2011		
COMMISSION NO. 414385		JANA DU BOSE ()
	COUNTY OF Klamath)	COMMISSION NO. 414385
On this day of	appeared Bethanie Halvorsen and kr Officer , authorized ager acknowledged said instrument to be the free and voluntary act and deed directors or otherwise, for the uses and purposes therein mentioned, a instrument and that the seal affixed is the corporate seal of said Lender. By	nown to me to be the <u>Commercial Banking</u> and for the Lender that executed the within and foregoing instrument and do of the said Lender, duly authorized by the Lender through its board of and on oath stated that he or she is authorized to execute this said Residing at Residence The Lender through its board of and on oath stated that he or she is authorized to execute this said

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

2 5 t 1 46 g

A portion of the N1/2 SW1/4 of Section 36, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the intersection of the center line of Patterson Street with the North boundary of the SW1/4 of said Section 36, which point is 1303.0 feet, more or less, East of the one-quarter corner common to Sections 35 and 36 of said Township and Range; thence East, along the North boundary of the SW1/4 of said Section 36, a distance of 450.0 feet; thence South, along a line parallel to said Patterson Street, a distance of 400.00 feet; thence West, along a line parallel to said North boundary, a distance of 450.0 feet, more or less, to the centerline of said Patterson Street; thence North 400.0 feet, more or less, to the point of beginning.

SAVING AND EXCEPTING that portion within the boundaries of Patterson Street.

PARCEL 2

A tract of land in the NE1/4 SW1/4 of Section 36, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East boundary of Patterson Street, said point begin North 89° 55' East a distance of 1345.2 feet and North 0° 16' West a distance of 2187.0 feet from the Southwest corner of said Section 36; thence North 89° 39 ½' East a distance of 420.0 feet; thence North 0° 16' West a distance of 91.2 feet to an iron pin on the Southeast corner of property deed to Dr. W.M. G. Holford, Jr., and Bernice K. Wolford by Deed Volume 278, page 240, Klamath County Deed Records; thence North 89° 59' West along the South line of said property a distance of 420.0 feet to the East boundary of Patterson Street; thence South 0° 16' East along the East boundary of Patterson Street a distance of 94.0 feet, more or less, to the point of beginning.

Tax Account No:3809-036CA-01800-000Key No:451059