



06/04/2007 02:12:20 PM

Fee: \$26.00

AFTER RECORDING RETURN TO:

Klamath Falls City Recorder

P.O. Box 237

Klamath Falls, OR 97601

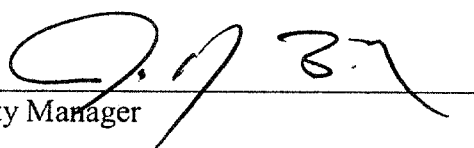
Returned @ Counter

MEMORANDUM OF ANNEXATION AGREEMENT

BE IT REMEMBERED, on the 24th day of May, 2007 the City of Klamath Falls, an Oregon municipal corporation (CITY), and WASBURN BRISTOL INVESTMENTS, INC., an Oregon corporation (OWNER), entered into an irrevocable Annexation Agreement committing the real property described in Exhibit "A" hereto, which Exhibit is hereby incorporated herein, situated in Klamath County, Oregon, to possible future annexation to the City. Said Annexation Agreement is irrevocable, includes a request to rezone the property following annexation, and is binding upon OWNER and all successive owners of all or part of said Property.

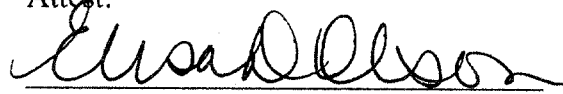
IN WITNESS WHEREOF, the parties have hereunto set their hands this 24th day of May, 2007.

CITY OF KLAMATH FALLS

OWNER, WASBURN BRISTOL
INVESTMENTS, INC.

City Manager


Connie Mae Hill, Co-President

Attest:

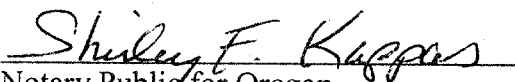

City Recorder

STATE OF OREGON)
 ss.
COUNTY OF KLAMATH)

On the _____ day of May, 2007, personally appeared Jeffrey D. Ball and Elisa D. Olson, who, each being first duly sworn, did say that the former is the City Manager and the latter is the City Recorder of the City of Klamath Falls, an Oregon municipal corporation, and that the instrument was signed on behalf of said municipal corporation; and each of them acknowledged said instrument to be its voluntary act and deed.



BEFORE ME:


Notary Public for Oregon
My Commission Expires: 9-10-09

STATE OF OREGON)
)ss.
County of Klamath)

On the 24th day of May, 2007, Connie Mae Hill personally appeared and being first duly sworn, did say that she was the representative for Wasburn Bristol Investments, Inc., an Oregon corporation, that the instrument was signed on behalf of the said Oregon corporation, and that she was authorized to sign this instrument on behalf of said Oregon corporation; and acknowledged said instrument to be its voluntary act and deed. BEFORE ME:

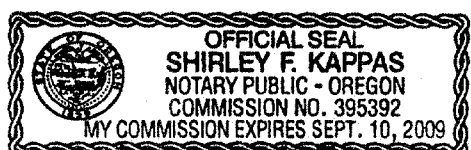
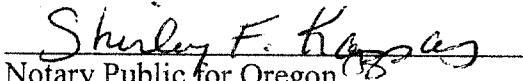


Notary Public for Oregon
My Commission Expires: 9-10-09

EXHIBIT "A"

Exhibit "A"
Legal Description

Parcel 1 of Land Partition 05-06, being a portion of Tract 11 of Supplemental Plat of Altamont Ranch Tracts situated in the NW ¼ SW ¼ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No. 3909-010CB-01000-000

Key No: 543692