UCC FINANC	CING STATE	MENT AMENDMEI	1	2007-0 Klamath 0002410	County, (02040030030	
A. NAME & PHONE OF C) 662-4141	06/06/2007	11:16:32 AN	A Marine Contra de Carlos de Carlos Marine Marine Carlos de Carlos	Fee: \$31.0
P.O. Box	ct Services	1128899)3	THE A	30VE SPACE IS	s for filing office us	SE ONLY
1a. INITIAL FINANCIN	G STATEMENT FILI	# 7397 11/21/02 CC OR I	l	1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.			
4. ASSIGNMENT 5. AMENDMENT (PAF Also check <u>one</u> of CHANGE name a	N: Effectiveness of the additional period provide (full or partial): Give (TY INFORMATION) the following three bo nd/or address: Give cur ange) in item 7a or 7b a DINFORMATION:	name of assignee in item 7a or 7b	with respect to the sec and address of assi- or or Secured I mation in items 6 an give new DE	urity interest(s) of the Se gnee in 7c; and also g Party of record. Check or	cured Party auti jive name of a ily <u>one</u> of these name	horizing this Continuation	Statement is
6a. ORGANIZATION Shangri-la Ap			FIRST NAME		MIDDLE		SUFFIX
7. CHANGED (NEW) (7a. ORGANIZATION OR 7b. INDIVIDUAL'S LA	S NAME	ATION:	FIRST NAME		MIDDLE	VAME	SUFFIX
7c. MAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY
7d. SEE INSTRUCTION	ADD'L INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION O	ORGANIZATION	7g. ORGA	ANIZATIONAL ID #, if any	
Describe collateral		RD AUTHORIZING THIS AMEND	ral description, or dea	or, if this is an Assignm	igned.	Amendment authorized b	y a Debtor which
adds collateral or add	s the authorizing Debtor	, or if this is a Termination authorized b ciation c/o GMAC Commercia	y a Debtor, check here	and enter name of I	DEBTOR author	izing this Amendment.	
1 · · · · · · · · · · · · · · · · · · ·			FIRST NAME	•	MIDDLE	NAME	SUFFIX
OR 95. INDIVIDUAL'S L				and the second field of the			
10. OPTIONAL FILER	REFERENCE DATA r Name: Shangr	i-la Apartments B 46000	2610			Prepared by UCC Direct Se Glendale, CA 91209-9071	

UCC FINANCING STATEMENT AMENDMENT ADDENDUM FOLLOW INSTRUCTIONS (front and back) CAREFULLY

	NITIAL FINANCING STATEMENT FILE #		mendment for	n)
	102-P 67397 Bk M02 Pg 67397			
	AME of PARTY AUTHORIZING THIS AMENDM			
	12a. ORGANIZATION'S NAME Federal National Mortgage Association c/	o GMAC Commercial M	Nortgage Corp	oration
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME		MIDDLE NAME, SUFFIX
13.1	Use this space for additional information	n		

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

Recorded Owner: SHANGRI-LA APARTMENTS Description: SEE ATTACHED Page No: 67397 Book No: M02

FILING OFFICE COPY - NATIONAL UCC FINANCING STATEMENT AMENDMENT ADDENDUM (FORM UCC3Ad) (REV. 05/22/02) Prepared by UCC-Direct Services, Inc. P.O. Box 2907 Glendale, CA 91209-9071 Tel (800) 331-3282

LEGAL DESCRIPTION:

The following described real property in Klamath County, Oregon:

Commencing at the Northeast corner of Lot 37, ENTERPRISE TRACTS, Klamath County, Oregon; thence South 00° 15' 30" East along the centerline of Avalon Street, 242.83 feet; thence North 89° 44' 30" East, 30.00 feet to a point on the East boundary of said street for the true point of beginning; thence North 89° 44' 30" East, 395.00 feet; thence North 00° 15' 30" West 59.01 feet, to a point on the Southwesterly boundary of the U.S.R.S. "A" canal; thence along said canal boundary 204.24 feet along the ARC of a curve right (which arc has a radius of 433.10 feet and a long chord of North 55° 12' 32" West 202.35 feet); thence North 41° 42' West 183.35 feet to the Southeasterly boundary of Eberlein Avenue; thence along said boundary South 47° 54' 30" West, 144.93 feet to the East boundary of Avalon Street; thence along said boundary South 00° 15' 30" East 216.00 feet to the true point of beginning.

AND an easement for a sewer in and across the following described real estate, situate, lying and being in Klamath County, Oregon, and more particularly described as follows:

A strip of land 10 feet in width lying along the following described center line:

Beginning at a point 240 feet Northerly, from the North boundary of SUNNYLAND ADDITION to the City of Klamath Falls, and 310 feet Easterly from the East boundary of Avalon Street, at which point a manhole is constructed; thence Northerly to a point on the Southerly boundary line of a parcel of property owned by Shangri-La Apartments, a partnership, said point being North 89° 44' 30" East 298.00 feet from the East boundary of Avalon Street.

PROPERTY ADDRESS: 1331 AVALON, KLAMATH FALLS, OR.

TAX PARCEL # R444406

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OrderNo: 1