2007-010334 Klamath County, Oregon

X FUNDING, UC.



Prepared by: PRATIMA SHETTY Ocwen Loan Servicing,LLC 1661 Worthington Road, Suite 100 West Palm Beach, Florida, 33409 Loan Number: 80241979 Attorney Code: 11799

06/08/2007 11:10:23 AM

Fee: \$21.00

ATE: 44848 "ISITITLE FNDS DIVISION" ASSIGNMENT OF DEED OF TRUST

W770223

OREGON This ASSIGNMENT OF DEED OF TRUST is made and entered into as of the 25TH day of MAY, 2007, from MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., whose address is 3300 SW 34 Avenue, Suite 101, Ocala, FL 34474, its successors and assigns, as nominee for CHAPEL FUNDING, LLC , its successors and assigns, ("Assignor) to HSBC BANK USA N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST 2007-HE1 ASSET BACKED PASS-THROUGH CERTIFICATES, whose address is c/o Ocwen Loan Servicing, LLC, 1661 Worthington Road, Suite 100, West Palm Beach, Florida, 33409, all its rights, title and interest in and to a certain mortgage duly recorded in the Office of the County Clerk/Recorder of KLAMATH County, State of OREGON, as follows:

Trustor: LAWRENCE O SOWELL Trustee: #MELITITE

Beneficiary: MORTOAUE QUEQUONIC REGISTRATION SYSTEMS, INC., AS NOTMINEE FOR CHAPTELY DOCUMENT Date: JULY 05, 2006

Date Recorded: \_

7/14/2006

MO6-14231

Document/Instrument/Entry Number: Book/Volume/Docket/Liber:

Property Address: 3886 RIO VISTA WAY, KLAMATH FAL, OR

Property more particularly described in the above referenced deed of trust.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

DATED: MAY 25, 2007.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., ACTING SOLELY AS NOMINEE FOR CHAPEL FUNDING, LLC.

Name:

Scott Anderson Title:

Vice President

TATE OF FLORIDA

)ss

COUNTY OF PALM BEACH

On MAY 25, 2007, before me, the undersigned Notary Public, personally appeared Scott Anderson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., ACTING SOLELY AS NOMINEE FOR CHAPEL FUNDING, LLC., whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the

Witness my hand and official seal.

(Notary Signature)

MIN: 100487200000008942

MERS Ph.#: (888) 679 - 6377

NOTARY PUBLIC-STATE OF FLORIDA Doris Chapman Commission # DD518204 Expires: FEB. 14, 2010 Bonded Thru Atlantic Bonding Co., Inc.

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