

2007-010433

Klamath County, Oregon



00024378200700104330030032

06/11/2007 10:28:22 AM

Fee: \$31.00

This instrument prepared by and after recording return to:

Jennifer L. Scanlan  
U.S. BANK N.A.  
COLLATERAL DEPARTMENT  
P. O. BOX 5308  
PORTLAND, OR 97228-5308

0013610660



## AMENDMENT TO OREGON TRUST DEED

This Amendment to Deed of Trust (the "Amendment"), is made and entered into by Legacy One Properties (collectively the "Grantor"), Group, LLC and U.S. BANK N.A. (the "Beneficiary") as of the date set forth below.

### RECITALS

A. The Grantor (or the Grantor's predecessor in interest, if different from the undersigned Grantor) executed a Trust Deed (the "Deed of Trust"), dated MAY 4, 2006. The "Land" (defined in the Deed of Trust) subject to the Deed of Trust is described as follows (or in **Exhibit A** hereto if the description does not appear below):

1012 Main Street, Klamath Falls, OR 97601

Lot 9 and the Westerly 45 feet of Lot 10 Block 49 of Nichols Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

EXCEPTING therefrom the South 7 feet thereof for alley conveyed to the City of Klamath Falls in Deed Book 63 page 67, Deed records of Klamath County, Oregon.

Real Property Tax I.D. No. Map: 3809-32AA-6800, 413715

Map: 3809-32AA-6900, 413724; Map: P-010490, P-887768

B. The Deed of Trust was recorded in the office of the County Clerk for County, Oregon, on MAY 17, 2006, in Book Page, or as Document No. 006-09954

C. The Grantor has requested that the Beneficiary permit certain modifications to the Deed of Trust as described below.

D. The Beneficiary has agreed to such modifications, but only upon the terms and conditions outlined in this Amendment.

### TERMS OF AGREEMENT

In consideration of the recitals and mutual covenants contained herein, and for other good and valuable consideration, the Grantor and the Beneficiary agree as follows:

1.  **Change in Note/Deed of Trust Amount.** If checked here, the phrase in the Deed of Trust "a note or notes dated 05/04/06 in the initial principal amount(s) of \$602,000.00" is hereby amended and replaced with the phrase "note(s) dated or amended as of 05/29/07 in the principal amount(s) of \$291,136.16".

2.  **Change in Maturity Date.** If checked here, the maturity date of the latest of the Obligations to mature, secured by the Deed of Trust is hereby amended to OCTOBER 15, 2007

**3. Additional Terms.**

4. **Fees and Expenses.** The Grantor will pay all fees and expenses (including attorneys' fees) in connection with the preparation, execution and recording of this Amendment.

5. **Effectiveness of Prior Document.** Except as provided in this Amendment, all terms and conditions contained in the Deed of Trust remain in full force and effect in accordance with their terms, including any reference in the Deed of Trust to future credit secured by the Deed of Trust; and nothing herein will affect the priority of the Deed of Trust. All warranties and representations contained in the Deed of Trust are hereby reconfirmed as of the date hereof. All collateral previously provided to secure the Note continues as security, and all guaranties guaranteeing obligations under the Note remain in full force and effect. This is an amendment, not a novation.

6. **No Waiver of Defaults; Warranties.** This Amendment shall not be construed as or be deemed to be a waiver by the Beneficiary of existing defaults by the Grantor whether known or undiscovered. All agreements, representations and warranties made herein shall survive the execution of this Amendment.

7. **Counterparts.** This Amendment may be signed in any number of counterparts, each of which will be considered an original, but when taken together will constitute one document.

8. **Authorization.** The Grantor represents and warrants that the execution, delivery and performance of this Amendment and the documents referenced to herein are within the organizational powers (as applicable) of the Grantor and have been duly authorized by all necessary organizational action.

**IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING, EXPRESSING CONSIDERATION AND SIGNED BY THE PARTIES ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. THE TERMS OF THIS AGREEMENT MAY ONLY BE CHANGED BY ANOTHER WRITTEN AGREEMENT.**

IN WITNESS WHEREOF, the undersigned has/have executed this AMENDMENT as of MAY 29, 2007.

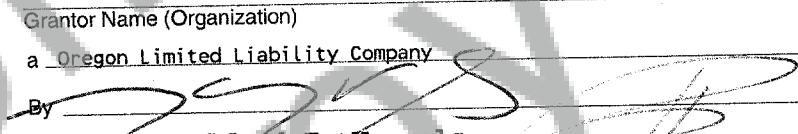
**Legacy One Properties Group, LLC**

(Individual Grantor)

Grantor Name (Organization)

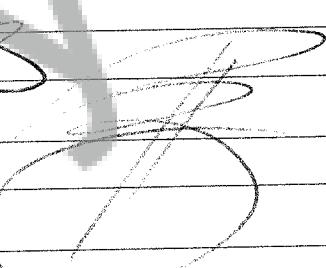
a Oregon Limited Liability Company

By

  
Alfred E. Voegels  
Member

Printed Name N/A

(Individual Grantor)

By   
Brandon E. Bowers  
Member

Printed Name N/A

**U. S. BANK N.A.**

Beneficiary (Bank)

By: 

Name and Title: Jennifer L. Scanlan  
Officer

**[NOTARIZATIONS ON NEXT PAGE]**

## GRANTOR NOTARIZATION

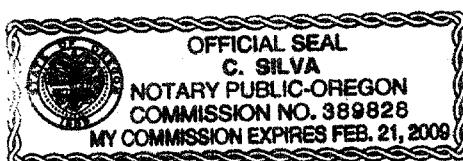
STATE OF Oregon }  
COUNTY OF Klamath } ss.

This instrument was acknowledged before me on June 1, 2007 (Date) , by Alfred E. Voegels and Brandon E. Bowers (Name(s) of person(s))

as Member and Member (Type of authority, if any, e.g., officer, trustee; if an individual, state "an individual")  
of Legacy One Properties Group, LLC (Name of entity on whose behalf the document was executed; use N/A if individual)

and that, as such officer, being authorized so to do, executed this instrument for the purposes therein contained.

(Notarial Seal)



C. Silva  
Printed Name: C. Silva  
Title (and Rank): Sales + Service Manager  
My commission expires: 2-21-09

## BENEFICIARY (BANK) NOTARIZATION

STATE OF Oregon }  
COUNTY OF Klamath } ss.

This instrument was acknowledged before me on June 1, 2007 (Date) , by Jennifer L. Scanlan (Name(s) of person(s))

as Officer (Type of authority, if any, e.g., officer, trustee; if an individual, state "an individual")  
of U. S. BANK N.A. (Name of entity on whose behalf the document was executed; use N/A if individual)

and that, as such officer, being authorized so to do, executed this instrument for the purposes therein contained.

(Notarial Seal)



C. Silva  
Printed Name: C. Silva  
Title (and Rank): Sales + Service Manager  
My commission expires: 2-21-09