THIS SPACE RI

2007-010490

06/11/2007 03:20:05 PM

Klamath County, Oregon

00024448200700104900020021

Fee: \$26.00

After recording return to: JACKSON K. MEADOWS AND CAROL ANN

MEADOWS

29 DEL PRADO STREET LAKE OSWEGO, OR 97035

Until a change is requested all

tax statements shall be sent to The following address:

JACKSON K. MEADOWS AND CAROL ANN MEADOWS

29 DEL PRADO STREET

LAKE OSWEGO, OR 97035

Title No.

MT75231-LW

0075231

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC. AN OREGON CORPORATION, Grantor(s) hereby convey and warrant to JACKSON K. MEADOWS AND CAROL ANN MEADOWS, TRUSTEES OF THE MEADOWS FAMILY TRUST DATED MAY 26, 2006, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 18, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$140,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Page 2 - Statutory Warranty Deed — Signature/Notary Page Escrow No. MT75231-LW

Dated this 35 day of May 07.

RUNNING Y RESORT, INC. AN OREGON CORPORATION

BY: JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon County of Klampth

This instrument was acknowledged before me on \( \frac{\frac{1}{2}}{2} \), 2007 by JIWAN RIPLEY, AS AUTHORIZED AGENT FOR RUNNING Y RESORT, INC. AN OREGON CORPORATION.

Mechelle D. Phillips (Notary Public for Oregon)

OFFICIAL SEAL
MECHELLE D. PHILLIPS
NOTARY PUBLIC-OREGON
COMMISSION NO. 405861
MY COMMISSION EXPIRES MAY 9, 2010

My commission expires May 9, 3010