RECORDING REQUESTED BY:

GRANTOR: Oz Investment, LLC

GRANTEE: PACIFICORP

RETURN TO:

PACIFIC POWER 1950 MALLARD LANE KLAMATH FALLS, OR 97601 2007-010597 Klamath County, Oregon

00024566200700105970040043

06/12/2007 02:07:53 PM

Fee: \$36.00

RIGHT OF WAY EASEMENT

Return to:

Pacific Power

Attn: Dale Morrison 1950 Mallard Land Klamath falls, OR 97601

CC#: 11176

WO#: 2866512

UNDERGROUND RIGHT OF WAY EASEMENT

For value received, Oz Investment LLC ("Grantor"), hereby grants to PacifiCorp, an Oregon corporation, its successors and assigns, ("Grantee"), an easement for a right of way 15 feet in width and 389 feet in length, more or less, for the construction, reconstruction, operation, maintenance, repair, replacement, enlargement, and removal of an underground electric distribution and communication lines and all necessary or desirable accessories and appurtenances thereto, including without limitation: wires, fibers, cables and other conductors and conduits therefor; and switch gear and vault on, across, or under the surface of the real property of Grantor in Klamath County, State of Oregon, more particularly described as follows and as more particularly described and/or shown on Exhibit A attached hereto and by this reference made a part hereof:

Legal Description:

Washburn Park Re-subdivision, Lot 4, Block 1, Lot 5, including the west 50 feet of Lot 4, also including Vacation Ordinance 2006-085. Located in Township 39 South, Range 9 East, Section 9 NE1/4 NE1/4, Willamette Meridian, Klamath County, State of Oregon.

Washburn Park Re-subdivision, Lot 4, Block 2, Lot 4, includes Vacation Ordinance 2006-085. Located in Township 39 South, Range 9 East, Section 9 NE1/4 NE1/4, Willamette Meridian, Klamath County, State of Oregon.

Assessor's Map No. 39 9 9AA

Parcel No. 1500 & 1600

Together with the right of access to the right of way from adjacent lands of Grantor for all activities in connection with the purposes for which this easement has been granted; and together with the present and (without payment therefor) the future right to keep the right of way clear of all brush, trees, timber, structures, buildings and other hazards which might endanger Grantee's facilities or impede Grantee's activities.

At no time shall Grantor place or store any flammable materials (other than agricultural crops), or light any fires, on or within the boundaries of the right of way. Subject to the foregoing limitations, the surface of the right of way may be used for agricultural crops and other purposes not inconsistent, as determined by Grantee, with the purposes for which this easement has been granted.

The rights and obligations of the parties hereto shall be binding upon and shall benefit their respective heirs, successors and assigns.

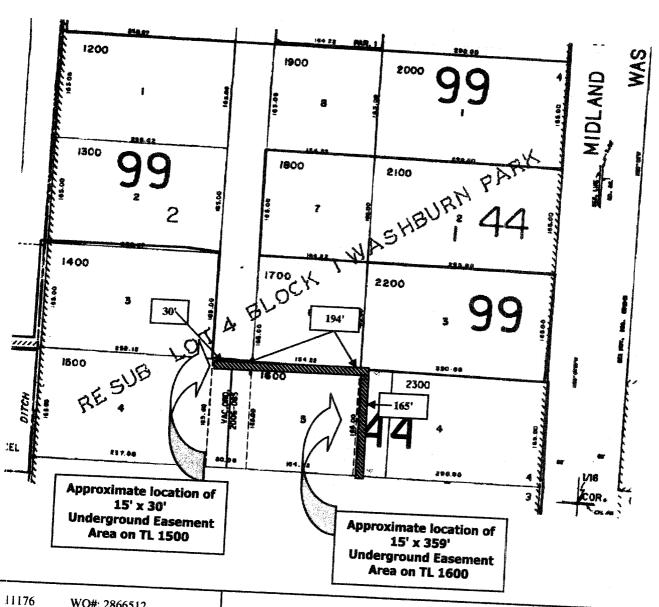
DATED this 12 day of DECEMBEL, 2006.
Oz Investment LLC
REPRESENTATIVE ACKNOWLEDGEMENT
State of <u>Overanach</u> County of <u>Klamach</u>
This instrument was acknowledged before me on <u>De Cember 17, 200ate</u>) by
Toe San Ford (name(s) of person(s
as <u>General Manager</u> (type of authority, e.g., officer, trustee, etc.) of
Tracy Skyles (name of party on behalf of whom instrument was
executed)
<u>Shufes</u> (Signature of Notarial officer) (My commission expires: Date)
(Seal)



Property Description

Section 9 NE1/4 NE1/4, Township 39 South, Range 9 East, Willamette Meridian Klamath County, OR Map No. 39-09-09AA

Tax Lot No. 1600 & 1500



CC#: 11176

WO#: 2866512

Landowner Name: OZ INVESTIMENT LLC

Drawn by: MH

EXHIBIT A

This drawing should be used only as a representation of the location of the easement being conveyed. The exact location of all structures, lines and appurtenances is subject to change within the boundaries of the described easement area.



SCALE: NTS