

2007-010696

Klamath County, Oregon



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06/13/2007 03:42:21 PM

Fee: \$31.00

Recording Requested By:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

When Recorded Return To:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

ATE: 64796

COVER SHEET

DOCUMENT: Memorandum of Agreement

GRANTOR: Richard Barnett

GRANTEE: Bill F. Smith JR. and Jennifer L. Smith, husband and wife

CONSIDERATION: \$188,500.00

DATE: June 13, 2007

LEGAL DESCRIPTION: See Attached

This document is being recorded as an accommodation only. No information contained herein has been verified.
Aspen Title & Escrow, Inc.

#31-A

MEMORANDUM OF AGREEMENT

THE UNDERSIGNED, on June 12, 2007, entered into a Note, Trust Deed and Deed In Lou Of Foreclosure, Wherein BILL F. SMITH JR. & JENNIFER L. SMITH, husband & wife, is Lendor and RICHARD A. BARNETT, is purchaser, covering the following described real property:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

Also known as: Code 018 Map 401002100 TL 009000 Key #787492, Address is 17609 Highway 39, Klamath Falls, Oregon 97603.

The total consideration expressed in dollars as stated in the Note, Trust Deed, and Deed In Lou Of Foreclosure, is One Hundred eighty eight Thousand Five Hundred (\$188,500.00).

This memorandum is executed as evidence and confirm the sale referred to above, and by agreement is to be recorded.

Until a change is requested, all tax statements shall be sent to Bill F. Smith Jr. P. O. Box 873, Medford, Oregon, 97501.

Dated this 12 day of June, 2007.

Bill F. Smith Jr.
BILL F. SMITH JR.

Jennifer L. Smith
JENNIFER L. SMITH

Richard A. Barnett
RICHARD A. BARNETT

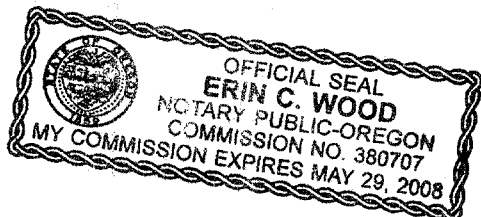
STATE OF OREGON) Jackson
COUNTY OF ~~KALAMATH~~ ss.

Personally appeared the aboved named Bill F. Smith Jr. and Jennifer L. Smith, both acknowledge the foregoing instrument to be his/her voluntary act and deed.

Before me:

Erin C. Wood
Notary Public for Oregon

My commission expires: 5/21/08



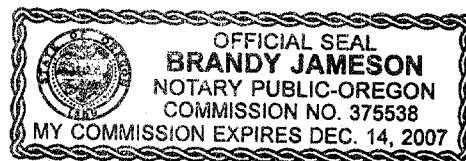
STATE OF OREGON) Jackson
COUNTY OF ~~KALAMATH~~ ss.

Personally appeared the aboved named Richard A. Barnett acknowledge the foregoing instrument to be his voluntary act and deed

Before me:

Brandy Jameson
Notary Public for Oregon

My commission expires: 12/14/07



**EXHIBIT A
LEGAL DESCRIPTION**

A parcel of land situated in the SW 1/4 of Section 21, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the West line of said Section 21, from which an aluminum survey cap marking the section corner common to Sections 20, 21, 28 and 29, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon bears South 0° 15' 47" East 1005.37 feet; thence along the centerline of a 20 foot wide road easement the following courses and distances: 1) North 82° 24' 23" East 161.50 feet; 2) North 55° 04' 31" East 501.99 feet; 3) North 49° 46' 20" East 108.36 feet; 4) North 38° 36' 01" East 66.71 feet; 5) North 40° 46' 40" West 32.49 feet to a point on the centerline of the U.S.B.R. No. 5 Drain; thence leaving said easement centerline and continuing along said No. 5 Drain following courses and distances: 1) North 53° 44' 39" East 44.23 feet; 2) North 86° 20' 21" East 426.98 feet; 3) North 32° 05' 57" East 46.23 feet; 4) North 01° 16' 58" East 154.64 feet; 5) North 37° 38' 55" West 325.72 feet; 6) North 11° 06' 48" East 250.00 feet; 7) North 25° 36' 48" East 160.00 feet; 8) North 12° 53' 12" West 130 feet, more or less, to the confluence of Lost River; thence upstream along the right bank of said Lost River to a point on the West line of said Section 21; thence along said West line of Section 21 South 0° 15' 47" East 1620 feet, more or less, to the point of beginning.

SAVE AND EXCEPT that portion lying within the U.S.B.R. No. 5 Drain.

TOGETHER WITH a non-exclusive 30 foot wide road easement, for ingress and egress over and across the following described centerline; Beginning at the intersection of the Northeasterly right of way line of State Highway No. 39 (Merrill Highway) and the West line of said Section 28; thence Northerly along said West line of Section 28 to an aluminum survey cap marking the section corner common to said Sections 20, 21, 28 and 29; thence along the East line of said Section 20, North 0° 15' 47" West 1005.37 feet to a point on the centerline of a 20 foot wide road easement, said point being the Southwest corner of Parcel No. 3 of Minor Land Partition No. 34-82; thence along said 20 foot wide road easement centerline North 82° 24' 23" East 161.50 feet; thence continuing along said centerline North 55° 04' 31" East 20.01 feet to a common point of the above described Parcel No. 2 of Minor Land Partition No. 34-82.

CODE 018 MAP 4010-02100 TL 00900 KEY #787492