

MTCB394 - 8770

RECORDATION REQUESTED BY:

Bank of the Cascades
Medford Branch
1220 Corona, Suite 201
Medford, OR 97504

2007-010726
Klamath County, Oregon



06/14/2007 11:12:26 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

Bank of the Cascades
Medford Branch
1220 Corona, Suite 201
Medford, OR 97504

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated June 1, 2007, is made and executed between KREG D BUSCHMAN and SUZANNE L BUSCHMAN, whose address is 30 N CENTRAL AVENUE, MEDFORD, OR 97501 ("Grantor") and Bank of the Cascades, whose address is Medford Branch, 1220 Corona, Suite 201, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 5, 2005 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Recorded May 11, 2005 in volume M05, page 34091 91 Klamath County Official Records .

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

LOT 10, BLOCK 2, TRACT NO. 1034, LAKEWOODS SUBDIVISION UNIT #1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as NYA SKIWAY DRIVE , KLAMATH FALLS , OR 97601. The Real Property tax identification number is #3805005BOTL2400.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend the maturity date to May 15, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 1, 2007.

GRANTOR:

x
KREG D BUSCHMAN

x
SUZANNE L BUSCHMAN

LENDER:

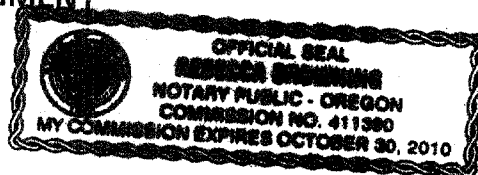
BANK OF THE CASCADES
x
Authorized Officer

AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Jackson

) SS



On this day before me, the undersigned Notary Public, personally appeared KREG D BUSCHMAN, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

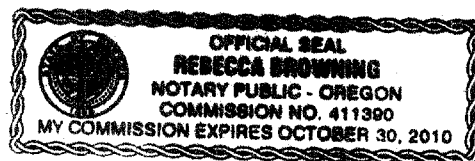
Given under my hand and official seal this 11th day of June, 20 07.

By Rebecca BrowningResiding at MedfordNotary Public in and for the State of OregonMy commission expires October 30, 2010

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Jackson

) SS



On this day before me, the undersigned Notary Public, personally appeared SUZANNE L BUSCHMAN, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

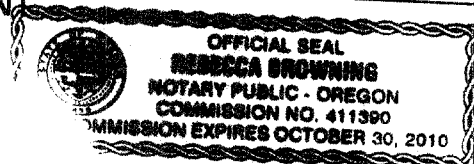
Given under my hand and official seal this 11th day of June, 20 07.

By Rebecca BrowningResiding at MedfordNotary Public in and for the State of OregonMy commission expires October 30, 2010

LENDER ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Jackson

) SS



On this 11th day of June, 20 07, before me, the undersigned Notary Public, personally appeared Jason Cox, and known to me to be the VP Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rebecca BrowningResiding at MedfordNotary Public in and for the State of OregonMy commission expires Oct 30, 2010