

2007-010795

Klamath County, Oregon

AFTER RECORDING RETURN TO:

Mark A. Stayer, Esq.
Schwabe, Williamson & Wyatt
1211 SW Fifth Avenue, Suites 1500-1900
Portland, Oregon 97204-3795



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06/15/2007 11:19:07 AM

Fee: \$26.00

PARTIAL TRUST DEED RECONVEYANCE

1ST 411776

RECITALS

A. FIRST AMERICAN TITLE INSURANCE COMPANY ("Trustee") is the trustee under the following Trust Deed:

Grantor: Meriwether Southern Oregon Land & Timber LLC
Trustee: First American Title Insurance Company
Beneficiary: John Hancock Life Insurance Company, a life insurance company formed under the laws of the Commonwealth of Massachusetts, and its successors and assigns, as collateral agent for itself and the other Holders under and as defined in the Note Purchase Agreement, as defined
Date: February 4, 2005
Recording Date: February 9, 2005
Recording Reference: Volume M05, Pages 09121-09195
County of Recording: Klamath County

B. Trustee has received from the current Beneficiary of this Trust Deed a written request to reconvey the property described in Exhibit A attached hereto, reciting that the Beneficiary is the owner and holder of the obligations secured by the Trust Deed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under this Trust Deed now held by Trustee in and to the property described in Exhibit A.

This reconveyance shall be a partial reconveyance only, reconveying only the property described in Exhibit "A", and the Trust Deed shall remain in full force and effect with respect to the balance of the property described therein.

Date: June 7, 200⁷

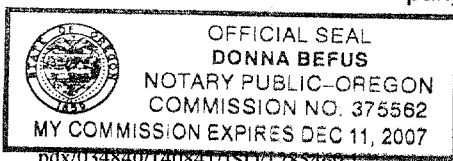
TRUSTEE: #9363

FIRST AMERICAN TITLE INSURANCE COMPANY

By: Janet L. Winder
Name: Vice President
Title: Janet L. Winder

STATE OF Oregon)
County of Umatilla) ss.

This instrument was acknowledged before me this 7 day of June, 200⁷, by Janet L. Winder, as Vice-President of First American Title Insurance Company, on behalf of the company.



Donna Befus
NOTARY PUBLIC FOR Oregon
My Commission Expires: 12/11/2007

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EXHIBIT A

Legal Description of Property to be Reconveyed

KLAMATH COUNTY, OREGON

Township 38 South Range 5 East

Section 4: SO65 – Clover Circle Road

The Southeast quarter, Section 4, Township 38 South, Range 5 East, Willamette Meridian, EXCEPTING therefrom that portion conveyed to the United States of America for road, by deed recorded October 15, 1962 in Volume 340 Page 658, Deed Records of Klamath County, Oregon.

The Southeast quarter of the Southwest quarter, Section 4, Township 38 South, Range 5 East, Willamette Meridian, in Klamath County, Oregon.

The North one-half of the Southwest quarter; the Southwest quarter of the Southwest quarter, Section 4, Township 38 South, Range 5 East, Willamette Meridian, in Klamath County, Oregon.

Section 18: SO66 – North Baldy

The Southwest quarter of the Southeast quarter; the East one-half of the Southwest quarter; the Southeast quarter of the Northwest quarter, Section 18, Township 38 South, Range 5 East, Willamette Meridian, in Klamath County, Oregon.