2007-010878 Klamath County, Oregon



06/18/2007 09:11:30 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900 THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

NAME(S) OF THE TRANSACTION(S) required by ORS 2 Short Form Line of Credit Deed of Trust	
DIRECT PARTY / GRANTOR, required by ORS 205.125() ROBERT W APLAND	1)(b) and ORS 205.160 JAN M APLAND
INDIRECT PARTY / GRANTEE, required by ORS 205.12: Wells Fargo Bank, N.A.	5(1)(b) and ORS 205.160
TRUSTEE NAME and ADDRESS Vells Fargo Financial National Bank, c/o Specialize	
All TAX STATEMENTS SHALL BE SENT TO THE OBERT W APLAND , 16611 RIDGEWOOD DR, SO	FOLLOWING ADDRESS: NORA, CALIFORNIA 95370-8754
TRUE and ACTUAL CONSIDERATION (if any), ORS 93.0 30,000.00	030
FULL OR PARTIAL SATISFACTION ORDER or WARR. RS 205.121(1)(e)	ANT FILED IN THE COUNTY CLERKS LEIN RECORDS,

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address: ROBERT W APLAND 16611 RIDGEWOOD DR SONORA, CALIFORNIA 95370-8754

Prepared by: Wells Fargo Bank, N.A. LINDA SABIN DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 503-614-6547

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R416776

Space Above This Line For Recording Data-

Account number: 651-651-1637990-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MAY 14, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): ROBERT W. APLAND AND JAN M. APLAND, HUSBAND AND WIFE

whose address is: 16611 RIDGEWOOD DR, SONORA, CALIFORNIA 95370-8754

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS: LOTS 56, 57, 58 AND 59, BLOCK 17, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

ORDEED-short, CDP.V1 (06/2002)

2/5

with the address of 248-254 MARTIN ST, KLAMATH FALLS, OREGON 97601 and parcel number of R416776, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 30,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MAY 14, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A	Third Party Rider	
N/A	Leasehold Rider	
N/A	Other: N/A	1

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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Grantor	ROBERT W APLAND		· ·		ate
	JAN M APLAND	land	•	5-19-6	57
Grantor	JAN M APLAND			D	ate
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ORDEED-short, CDP.V1 (06/2002)

3/5

Grantor				Date
Grantor	-			Date
Grantor				Date
Grantor				Date

ORDEED-short, CDP.V1 (06/2002)

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ACKNOWLEDGMENT:	
For An Individual Acting In His/Her Own Right:	
State of Oregon CAMPORA (A)	
County of TWO Mn?)
This instrument was acknowledged before Potest W. Apland And Sa	ore me on (date) by Apland (name(s) of person(s))
BRYAN ADCOX Commission # 1535851 Notary Public - California Tuolumne County My Comm. Expires Dec 17, 2008	
(Seal, if any)	(Signature of notarial officer)
	MOTARCY POLICE Title (and Rank)
My commission expires: 2-17-08	

ORDEED-short, CDP.V1 (06/2002)

5/5