

2007-010870

Klamath County, Oregon

00024902200700108700030030

06/15/2007 03:36:04 PM

Fee: \$31.00

RECORDING REQUESTED BY:

2007-011046

Klamath County, Oregon



00025130200700110460030037

06/19/2007 03:22:59 PM

Fee: \$31.00

LSI Title Company of Oregon, LLC
C/o FORECLOSURELINK, INC.
5006 Sunrise Blvd., Suite 200
Fair Oaks, CA 95628

"LSI TITLE, FNDS DIVISION"

NOTICE OF DEFAULT AND ELECTION TO SELL

ATE: 64946

* rerecord to correct
legal Description

T.S. NO.: fc16541-5

LOAN NO.: 00009800443377 TITLE NO.: W770263

Reference is made to that certain Trust Deed made by Joseph S. Polk, as Grantor to National Closing Solutions, as Trustee, in favor of Mortgage Electronic Registration Systems Inc., solely as nominee for Lender, as Beneficiary, dated 12/20/2005 and Recorded on 12/29/2005 as Document No. M05-72058, in book/reel/volume No. ---, at page ---, in records of Klamath County, Oregon, covering the following described real property situated in said county and state, to-wit:

See Exhibit "A" Attached for Legal Description

ACCOUNT NO.: R529583

Property Address: 3509 Hillyard Avenue, Klamath Falls, OR 97603

The undersigned hereby certifies that no assignments of the Trust Deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made except as recorded in the records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover debt, or any part thereof, now remaining secured by the said Trust Deed, or, if such action has been instituted, such action has been dismissed except as permitted by O.R.S. 86-735 (4).

There is a default by the Grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums: monthly payments of \$873.13 beginning 01/01/2007, together with title expenses, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following, to wit:

Principal balance of \$99,204.35 with interest thereon at the rate of 7.790% per annum from 12/01/2006, together with any late charge(s), delinquent taxes, insurance premiums, impounds and advances; senior liens and encumbrances which are delinquent or become delinquent, together with title expense, costs, trustee's fees and any attorney's fees and court costs, and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

#31-A

NOTICE OF DEFAULT AND ELECTION TO SELL
T.S. NO.: fc16541-5 LOAN NO.: 00009800443377 Title: W770263

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said Trust Deed by advertisement and sale pursuant to O.R.S. 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the Grantor had, or had the power to convey, at the time of execution by Grantor of the Trust Deed, together with any interest the Grantor or his successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by said Trust Deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00AM in accord with the standard of time established by O.R.S. 187.110 on 10/31/2007 at the following location: AT THE MAIN ENTRANCE TO THE COUNTY COURTHOUSE, 316 MAIN ST., KLAMATH FALLS, OR, which is the hour, date and place set for said sale.

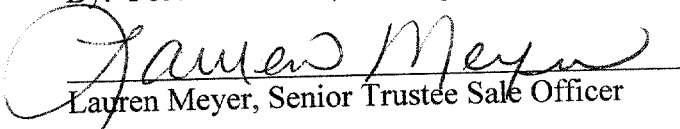
Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the Trust Deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property.

Notice is further given that any person named in O.R.S. 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation of Trust Deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided by said O.R.S. 86.753.

In construing this notice, the singular gender includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated: June 13, 2007

LSI Title Company of Oregon, LLC, TRUSTEE
By: Foreclosurelink, Inc., Agent


Lauren Meyer, Senior Trustee Sale Officer

DIRECT INQUIRIES TO: Mortgage Electronic Registration Systems Inc., solely as nominee for Lender c/o ForeclosureLink, Inc., 5006 Sunrise Blvd., #200, Fair Oaks, CA 95628 (916) 962-3453

STATE OF CALIFORNIA
COUNTY OF SACRAMENTO

On June 13, 2007, before me, Marsha Townsend, Notary Public, personally appeared Lauren Meyer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.

Signature 

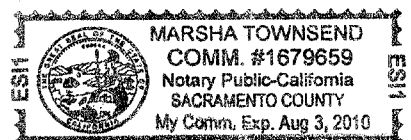


Exhibit "A"

Legal Description:

A PORTION OF LOTS 11 AND 12, BLOCK 3; ALTAMONT ACES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON, DESCRIBED AS FOLLOWS. BEGINNING AT A POINT 75 FEET EAST OF THE SOUTHWEST CORNER OF LOT 11, BLOCK 3, ALTAMONT ACRES THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 11, 75 FEET THENCE NORTH AND AT RIGHT ANGLES TO SAID SOUTH LINE OF LOT 11, 271.6 FEET TO THE NORTH LINE OF LOT 12 IN BLOCK 3, ALTAMONT ACRES THENCE WEST ALONG THE NORTH LINE OF LOT 12 IN BLOCK 3, ALTAMONT ACRES, A DISTANCE OF 75 FEET THENCE SOUTH 217.6 FEET TO THE PLACE OF BEGINNING. EXCEPTING THEREFROM THE SOUTH 5 FEET THEREOF DEEDED TO KLAMATH COUNTY FOR ROAD PURPOSES BY DEED BOOK 329 AT PAGE 589, DEED RECORDS OF KLAMATH COUNTY OREGON. ALSO EXCEPTING THEREFROM THAT PORTION CONVEYED TO KLAMATH COUNTY IN DEED RECORDED JULY 11, 2001 IN MICROFILM NO. M01-33658

217.6