

MT079279-KR

After recording return to:
Northwest Farm Credit Services, FLCA
PO Box 148
Klamath Falls, OR 97601

2007-011251

Klamath County, Oregon



00025379200700112510020026

06/22/2007 11:33:44 AM

Fee: \$26.00

PARTIAL RELEASE AGREEMENT - Debt Not Satisfied

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The property, described as follows:

PARCEL 1

The SW1/4SE1/4 and that portion of Lot 7 (NW1/4SE1/4), Section 10, Township 41 South, Range 11 East of the Willamette Meridian lying Southerly of the Great Northern Railway Right of Way.

All that portion of Government Lot 1 in Section 15, Township 41 South, Range 11 East of the Willamette Meridian, lying West of the East line of the SW1/4 of the SE1/4 of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, extended South to the South line of said Lot 1.

PARCEL 2

A portion of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, described as follows: Beginning at the one-quarter corner common to Section 9 and 10 of said Township and Range, thence South 89°58' East 3.51 chains, more or less, to the projection of the center line of the 9-E-2 drain; thence South 34°26' East along said center line 14.11 chains to its intersection with the North line of the S1/2N1/2SW1/4 of said Section 10; thence Easterly along said North line of S1/2N1/2SW1/4, 30.80 chains, more or less, to the East line of the SW1/4 of said Section 10; thence Northerly along the East line of the SW1/4 of said Section 10, 10 chains, more or less, to the Northeast corner of the NE1/4SW1/4 of said Section 10; thence Westerly along the Northerly line of said NE1/4SW1/4 to the intersection of the said Northerly line with the Southwesterly right of way line of the Great Northern Railway Company Railroad right of way; thence Northwesterly along said Southerly railroad right of way line to its intersection with the West line of said Section 10; thence Southerly along said West line of said Section 10 to the place of beginning.

EXCEPTING THEREFROM that portion described as follows: A triangular parcel of land located in the Northeast corner of the Northeast corner of the SW1/4 of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, described as follows: Commencing at the Northeast corner of the SW1/4 of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, extending thence West along the Northerly line of said SW1/4 366 feet, more or less, to the intersection of said line with the Northeasterly right of way line of the Great Northern Railway; thence Southeasterly along the Northeasterly right of way line of said Railway a distance of 399 feet, more or less, to the North-South center line of said Section 10; thence North along said center line a distance of 162 feet, more or less, to the point of beginning.

ALSO EXCEPTING THEREFROM a tract of land situated in the SW1/4 of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, described as follows: Beginning at the Northwest corner of the S1/2N1/2SW1/4 of said Section 10, thence East along the North line of said S1/2N1/2SW1/4 to the East line of the SW1/4; thence North along said East line 164.0 feet; thence West parallel with the North line of said S1/2N1/2SW1/4 to the West line of the SW1/4; thence South along said line 164.00 feet to the point of beginning.

PARCEL 3

A portion of Lot 5, Section 10, Township 41 South, Range 11 East of the Willamette Meridian, described as follows: Beginning at the one-quarter corner common to Section 9 and 10 of said Township and Range; thence South 89°58' East 3.51 chains, more or less, to the projection of the center line of the 9-E-2-Drain; thence South 34°26' East along the said center line 14.11 chains to its intersection with the North line of S1/2N1/2SW1/4 of said Section 10; thence West along said North line to the West line of said Section 10; thence North along said West line to the point of beginning. **EXCEPTING THEREFROM** a tract of land situated in the SW1/4 of Section 10, Township 41 South, Range 11 East of the Willamette Meridian, described as follows: Beginning at the Northwest corner of the S1/2N1/2SW1/4 of said Section 10, thence East along the North line of said S1/2N1/2SW1/4 to the East line of the SW1/4; thence North along said East line 164.0 feet; thence West parallel with the North line of said S1/2N1/2SW1/4 to the West line of the SW1/4; thence South along said line 164.00 feet to the point of beginning.

PARCEL 4

A tract of land situated in Government Lot 5 in Section 15, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Being that portion of Government Lot 5 lying Northerly of the North right of way line (Easement Line) of the J Canal.

is released from the lien of the following described documents:

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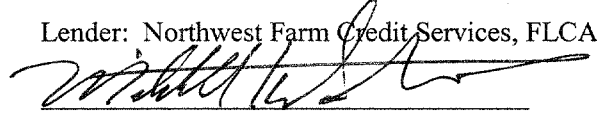
The Deed of Trust dated December 20, 2000 and executed by Wong Potatoes, Inc., a corporation, Daniel G. Chin and Deloris D. Chin, Trustees of Chin Family Living Trust, recorded on January 5, 2001, in Volume M01, Page 585, in the records of Klamath County, State of Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

Dated: June 20, 2007


Lender: Northwest Farm Credit Services, FLCA


Mitchell K. Stokes Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On June 20, 2007, before me personally appeared Mitchell K. Stokes, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.




Printed Name Mindy Tuter
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 02/15/2008