

MTCT9696-SH

Until a change is requested, all tax statements shall be sent to the following address:

DANNY R VEST
2333 AUTUMN AVE
KLAMATH FALLS, OREGON 97601

2007-011338
Klamath County, Oregon



06/25/2007 11:30:06 AM

Fee: \$41.00

Prepared by:

Wells Fargo Bank, N.A.

JENN LEANHART

DOCUMENT PREPARATION

ONE HOME CAMPUS MAC X2303-013

DES MOINES, IOWA 50328

888-934-3669

Return Address:

Wells Fargo Bank, N.A.

P.O. Box 31557 MAC B6955-015

Billings, MT 59107-9900

TAX ACCOUNT NUMBER

3909-005CA-01402-000

State of Oregon
REFERENCE #: 20071563617922

Space Above This Line For Recording Data
Account number: 650-650-6153118-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is JUNE 18, 2007 and the parties are as follows:

TRUSTOR ("Grantor"):
ORG VSTG:

DANNY R VEST

whose address is: 2333 AUTUMN AVE, KLAMATH FALLS, OREGON 97601

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of 2333 AUTUMN AVE, KLAMATH FALLS, OREGON 97601 and parcel number of 3909-005CA-01402-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements,

ORDEED-short, CDP.V1 (06/2002)



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structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 46,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JUNE 18, 2047.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Danny R Vest
Grantor **DANNY R VEST**

6-19-07
Date

Grantor Date

Grantor Date

Grantor Date

Grantor Date



Grantor	Date
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Grantor	Date
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Grantor	Date
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ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

State of Oregon)

County of Klamath)

This instrument was acknowledged before me on June 19, 07 (date) by

Danny R. Vest

(name(s) of person(s))



(Seal, if any)

Stacy M Howard
(Signature of notarial officer)

Escrow Officer
Title (and Rank)

My commission expires: Nov 18, 2007

ORDEED-short, CDP.V1 (06/2002)



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LEGAL DESCRIPTION

"EXHIBIT A"

Parcel 3 of Land Partition 55-95 situated in the N1/2 of the SW1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Reference: Title Order No. 0079696
Escrow No. MT79696-SH