

2007-011397

Klamath County, Oregon



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06/26/2007 09:28:09 AM

Fee: \$46.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MAY 31, 2007**

1) **NAME(S) OF THE TRANSACTION(S)** required by ORS 205.234(a)

Short Form Line of Credit Deed of Trust

2) **DIRECT PARTY / GRANTOR**, required by ORS 205.125(1)(b) and ORS 205.160

RIGOBERTO P. TORRES

NORMA A. TORRES

3) **INDIRECT PARTY / GRANTEE**, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A.

4) **TRUSTEE NAME and ADDRESS**

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) **ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:**

RIGOBERTO P TORRES , 3515 SUMMERS LN, KLAMATH FALLS, OREGON 97603-7411

6) **TRUE and ACTUAL CONSIDERATION** (if any), ORS 93.030

\$ 47,200.00

7) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,**
ORS 205.121(1)(e)

8) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED.** ORS 205.125(1)(c) and ORS 18.325

9) **Rerecorded to correct**

Previously recorded as

ORDEED-short, CDP.V1 (06/2002)



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Until a change is requested, all tax statements shall be
sent to the following address:
RIGOBERTO P TORRES
3515 SUMMERS LN
KLAMATH FALLS, OREGON 97603-7411

Prepared by:
Wells Fargo Bank, N.A.
RICCI SANDOVAL
DOCUMENT PREPARATION
18700 NW WALKER RD
BEAVERTON, OREGON 97006
866-537-8489

Return Address:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R551361

_____**State of Oregon**_____ **Space Above This Line For Recording Data**_____
REFERENCE #: 20071387500525 **Account number: 651-651-1711548-1XXX**

SHORT FORM LINE OF CREDIT DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MAY 31, 2007** and the parties are as follows:

TRUSTOR ("Grantor"): **RIGOBERTO P. TORRES AND NORMA A. TORRES, HUSBAND AND WIFE**

whose address is: **3515 SUMMERS LN, KLAMATH FALLS, OREGON 97603-7411**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of **3515 SUMMERS LN, KLAMATH FALLS, OREGON 97603** and parcel number of **R551361**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all

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EXHIBIT A

Reference: 20071387500525

Account: 651-651-1711548-1998

Legal Description:

REAL PROPERTY IN THE COUNTY OF KLAMATH AND STATE OF OREGON, TO WIT: BEGINNING AT A POINT IN THE WESTERLY BOUNDARY OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, FROM WHICH THE SECTION CORNER COMMON TO SECTIONS 2, 3, 10 AND 11 OF SAID TOWNSHIP AND AS MARKED ON THE GROUND BY AN IRON PIN DRIVEN THEREIN BEARS NORTH 0 DEGREES 13 1/2 MINUTES WEST 1,920.0 FEET DISTANT; AND RUNNING THENCE NORTH 89 DEGREES 42 MINUTES EAST, 300 FEET, MORE OR LESS, TO A POINT IN THE CENTER LINE OF THE U.S. KLAMATH PROJECT NO. 1 C-9-A DRAIN; THENCE NORTHERLY ALONG THE CENTER LINE OF SAID DRAIN TO A POINT 150 FEET NORTH AT RIGHT ANGLES TO THE LAST COURSE HEREIN DESCRIBED; THENCE SOUTH 89 DEGREES 42 MINUTES WEST A DISTANCE OF 240 FEET, MORE OR LESS, TO THE WESTERLY BOUNDARY OF SAID SECTION 11; THENCE SOUTH 0 DEGREES 13 1/2 MINUTES EAST ALONG SAID WESTERLY BOUNDARY 150 FEET TO THE SAID POINT OF BEGINNING, BEING A PORTION OF THE N1/2 SW1/4 NW1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, EXCEPTING THEREFROM THAT PORTION LYING WITHIN THE RIGHT OF WAY OF U.S.R.S. DRAIN.



water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 47,200.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MAY 31, 2047.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☐ N/A Third Party Rider
- ☐ N/A Leasehold Rider
- ☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Rigoberto P. Torres 6-1-07
Grantor **RIGOBERTO P. TORRES** Date

Norma A. Torres 6-1-07
Grantor **NORMA A. TORRES** Date

Grantor Date

Grantor Date

Grantor Date

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Grantor

Date

Grantor

Date

Grantor

Date

[Handwritten signature]

[Handwritten signature]



ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

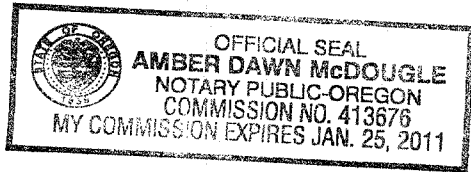
State of Oregon)

County of Klamath)

This instrument was acknowledged before me on 10-1-07 (date) by

Rigoberto P. Torres & Norma A. Torres

(name(s) of person(s))



(Seal, if any)

Amber Dawn McDougale
(Signature of notarial officer)

Notary
Title (and Rank)

My commission expires: Jan 25, 2011

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