2007-011686 Klamath County, Oregon

Send Tax Statements to Mortgagor at:

00025915200700116860010017

06/29/2007 08:54:03 AM

Fee: \$21.00

Charles & Christina Terrell PO Box 1247

La Pine, OR 97739

After Recording return to:

Patrick Stevens Hutchings, Cox, Coo 200 Forum Building 777 High St. Coons Eugene, OR 97401

TRUST DEED

THIS MORTGAGE (this "Mortgage") is made as of the day of June, 2007, by and between Charles Terrell and Christina Terrell, ("Mortgagor"), and Northwest Community Credit Union. ("Mortgagee").

WHEREAS, Mortgagor owes Mortgagee the sum of \$11,497.19 reflected in a promissory note of even date. The debt, if not sooner paid, is due and payable in full on June 1, 2008 and

WHEREAS, as a condition to the accepting the promissory note in leu of litigation the Mortgagee has required, and Mortgagor has agreed to execute and deliver, this Mortgage.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and for the purpose of securing the Obligations set forth in the Promissory Note, Mortgagor irrevocably mortgages to Mortgagee, all of Mortgagor's right, title, and interest in and to the real property located in Klamath County, State of Oregon, and more particularly described as follows:

Lot 5, Block 8, Antelope Meadows Third Addition, Klamath County, Oregon.

TO HAVE AND TO HOLD the Mortgaged Property, provided always, that if all the Obligations set forth in the promissory note shall be paid, performed, and satisfied in full, then the lien granted by this Mortgage shall be released.

allo-Charles Terrell, Mortgagor

Christina Terrell

STATE OF OREGON

County of Deschutes

day of June, 2007, before me personally appeared On this Terrell, who being duly sworn and acknowledged the foreg Charles/Terrell and Christina instrument to be their voluntary act.

SS.

OFFICIAL SEAL JENNIFER S WELLE NOTARY PUBLIC-ORES COMMISSION NO 372835

Notary Public Oregon commission expires: