

MTCI 394 - 8821

**RECORDING COVER SHEET**

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

2007-011778

Klamath County, Oregon



00026018200700117780020023

06/29/2007 02:47:27 PM

Fee: \$26.00

**After Recording Return To:**

AmeriTitle Holding Account #6434  
300 Klamath Avenue  
Klamath Falls, Oregon 97601

**1. Name(s) of the Transaction(s):**

Extension of Mortgage or Trust Deed

**2. Direct Party (Grantor):**

Lander, Bob

**3. Indirect Party (Grantee):**

Connors, Wayne Allen and Pamela Jena

**4. True and Actual Consideration Paid:**

\$75,000.00

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

**5. Legal Description:**

See attached

24-

TN

27th

June



THIS AGREEMENT, Made and entered into this 27th day of June 2007, by and between Bob Lander hereinafter called first party, and Wayne Allen Connors and Pamela Jena Connors Trustees of the Wayne Allen Connors and Pamela Jean Connors Living Trust Dated Jauaru 12, 2005 hereinafter called second party, and n/a hereinafter called third party; WITNESSETH:

RECITALS: On or about November 14, 2005, 19 Wayne A. Connors (hereinafter called mortgagor) made, executed and delivered to Bob Lander a promissory note in the sum of \$75,000, together with the mortgagor's mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on the 17 day of Novemebr 2005, in book/reel/volume No. M05 at page 69262 thereof or as document/fee/file/instrument/microfilm No. (indicate which) reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is the said mortgagor, the successor-in-interest of the mortgagor (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$75,000; interest thereon is paid to May 10, 2007, 19

The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth. NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

Also includes recorded extension M06-13193 to May 10, 2007 NOW EXTEND from May 10, 2007 to November 10, 2007. Same terms and conditions and security as before: Gardens.\* Security Lot 3B of Lakeshore Gardens aka 766 Lakeshore DRIVE. Also Lot 4B Lakeshore Second Party named above hereby agrees to pay to First Party named above an additional (6) months interest in the amount of \$3,375. at 9% per annum (\$75,000. x 9% 12 months x 6 months =\$3375. interest). The \$3375. is to be prepaid on the extension of this note \*aka 776 Lakeshore Drive.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted. The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note. The third party, if any, agrees to such extension of time and, if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Bob Lander

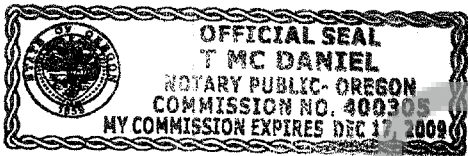
Wayne Allen Connors

Wayne Allen Connors Trustee

Pamela Jean Connors

Pamela Jean Connors Trustee

Wayne Allen Connors and Pamela Jean Connors Living Trust dated January 12, 2005



IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226.8(e) of Regulation Z; for this purpose, Stevens-Ness Form No. 1313 or equivalent must be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Klamath } ss. June 29, 2007 Personally appeared the above named Wayne Allen Connors and Pamela Jean Connors as Trustees of The Wayne Allen Connors and Pamela Jean Connors Living Trust and acknowledged the foregoing instrument to be their voluntary act and deed.

STATE OF OREGON, County of ) ss. Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

Before me: [Signature] Notary Public for Oregon

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: Notary Public for Oregon

\*\*Jean Connors Living Trust dated January 12, 2005. And Bob Lander

EXTENSION OF MORTGAGE OR TRUST DEED

Bob Lander

TO

Wayne Allen Connors and Pamela Jean Connors Living Trust Dated January 12, 2005

AFTER RECORDING RETURN TO

Amerititle Holding Account #6434 300 Klamath Avenue Klamath Falls, Oregon 97601

STATE OF OREGON, County of ) ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as document/fee/file/instrument/microfilm No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By Deputy

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED)