

2007-011848

Klamath County, Oregon



00026098200700118480020027

07/02/2007 11:13:42 AM

Fee: \$26.00

AFTER RECORDING RETURN TO:

RECONTRUST COMPANY, N.A.
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

TS No. 07 -20626

Doc ID #0001062340722005N

TSG No. 3330916

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which CHAD J LEROY was grantor, FIRST AMERICAN TITLE COMPANY was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 12/15/2005 or as fee/file/instrument/microfilm/section No. M05-71215 of the mortgage of records of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

UNIT 10703, TRACT 1365-FALCON HEIGHT'S CONDOMINIUMS STAGE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 10703 VINCENT DRIVE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 05/18/2007, in said mortgage records or as fee/file/instrument/microfilm No. 2007-9132: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Form ORRESCISNNOD (03/02)

F-26

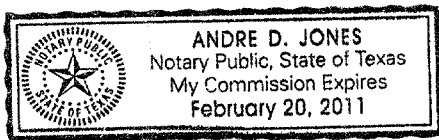
DATED: June 27, 2007

RECONTRUST COMPANY, N.A.

State of Texas
County of Dallas ss.

Alexis West
Alexis West, Assistant Secretary

On June 27, 2007, before me, Andre D. Jones, notary public, personally appeared Alexis West, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
Andre D. Jones
Notary Public in and for the State of Texas
Residing at Dallas County
My Commission Expires: 2/20/2011