

2007-011965

Klamath County, Oregon

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Bend Branch
572 SW Bluff Drive, Suite E
Bend, OR 97702



00026230200700119650010011

07/03/2007 11:22:24 AM

Fee: \$21.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Bend Branch
572 SW Bluff Drive, Suite E
Bend, OR 97702

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Bend Branch
572 SW Bluff Drive, Suite E
Bend, OR 97702

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

1st-07-203

ASSIGNMENT OF DEED OF TRUST



THIS ASSIGNMENT OF DEED OF TRUST dated June 18, 2007, is made and executed between Pacific Rim Funding, Inc. (referred to below as "Assignor") and South Valley Bank & Trust, whose address is 572 SW Bluff Drive, Suite E, Bend, OR 97702 (referred to below as "Assignee").

DEED OF TRUST. Mark Stapleton, Miranda Stapleton, Michael McKay and Amy E. McKay, the Grantors, executed and granted to First American Title, as Trustee, for the benefit of Pacific Rim Funding, Inc., the Beneficiary, the following described Deed of Trust dated June 18, 2007 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on June 22, 2007 in Volume 2007 on Page 11286 at the Klamath County Recorder's Office in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 3, Block 27, First Addition to Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath Falls, Oregon

The Real Property or its address is commonly known as 218 McKinley Street, Klamath Falls, OR 97601.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, represented in the Note dated June 18, 2007, in the original principal amount of \$143,500.00, from Assignor to Assignee, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

ASSIGNOR:

PACIFIC RIM FUNDING, INC.

By:

[Signature]
Cheryl Kerry, Vice President of Pacific Rim
Funding, Inc.

CORPORATE ACKNOWLEDGMENT

STATE OF

Oregon

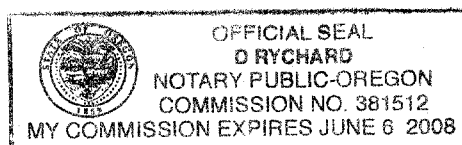
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COUNTY OF

Deschutes

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On this 18th day of June, 20 07, before me, the undersigned Notary Public, personally appeared Cheryl Kerry, Vice President of Pacific Rim Funding, Inc., and known to me to be an authorized agent of the corporation that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

By

[Signature]

Residing at

Bend OR

Notary Public in and for the State of

Oregon

My commission expires

June 6, 2008