THIS SPACE RESERV

2007-012029

07/05/2007 11:22:36 AM

Klamath County, Oregon

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After recording return to: ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAKIMIDES, TRUSTEES OF THE ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAKIMIDES REVOCABLE TRUST DATED MAY 27, 1998 245-M MT. HERMON ROAD #321 SCOTTS VALLEY, CA 95066

Until a change is requested all tax statements shall be sent to The following address:

ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAKIMIDES, TRUSTEES OF THE ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAKIMIDES REVOCABLE TRUST DATED MAY 27, 1998 245-M MT. HERMON ROAD #321 SCOTTS VALLEY, CA 95066

MT75236-LW Escrow No. Title No. 0075236 SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation and RHDGEWATER PROPERTIES, Grantor(s) hereby convey and warrant to ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAK IMIDES, TRUSTEES OF THE ELEUTHERIOS A. JOAKIMIDES AND LAUREL E. JOAKIMIDES REVOCABLE TRUST DATED MAY 27, 1998, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 76, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any: 2007-2008 Real Property Taxes a lien not yet due and payable

The true and actual consideration for this conveyance is \$390,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS. IF ANY LINDER ORS 197.352 NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this <u>28</u> day of <u>JUNL</u> 2007 RUNNING Y RESORT, INC DEBRA GISRI AUTHORI ED AGENT State of Oregon Rupi County of KLAMATH

2007 by D QUA THORIZED AGENT This instrument was acknowledged before me on JUNO. 28 FOR RUNNING Y RESORT, INC. nor

otary Public for Oregon)

Fee: \$26.00

Page 2 - Statutory Warranty Deed - Signature/Notary Page Escrow No. MT75236-LW

My commission expires Sep. 4,2008

