2007-012147 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

07/09/2007 08:36:16 AM

Fee: \$41.00

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is JUNE 12, 2007
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
HEIDI A WRIGHT
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: HEIDI A WRIGHT , 715 HANKS ST, KLAMATH FALLS, OREGON 97601-1330
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 88,000.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
O) Paracadadás comos

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

Documents Processed 06-08-2007, 18:51:56

Until a change is requested, all tax statements shall be sent to the following address: HEIDI A WRIGHT 715 HANKS ST KLAMATH FALLS, OREGON 97601-1330

Prepared by: Wells Fargo Bank, N.A. HUGH OLLIVIERRE DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R890638

-----State of Oregon REFERENCE #: 20071567400034

-Space Above This Line For Recording Data
Account number: 651-651-1748763-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is <u>JUNE 12, 2007</u> and the parties are as follows:

TRUSTOR ("Grantor"): HEIDI A. WRIGHT, A MARRIED WOMAN, AS SOLE AND SEPARATE PROPERTY

whose address is: 715 HANKS ST, KLAMATH FALLS, OREGON 97601-1330

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS: UNIT 37, TRACT 1434, THE HARBOR ISLES GOLF COURSE CONDOMINIUM STAGE 17, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. TOGETHER WITH THE GENERAL AND LIMITED COMMON ELEMENTS PERTAINING THERETO AS PROVIDED IN THE SUPPLEMENTAL DECLARATION SUBMITTING STATE 17

ORDEED-short, CDP.V1 (06/2002)

2/5

Documents Processed 06-18-2007, 15:22:19

OF HARBOR ISLES GOLF COURSE CONDOMINIUM TO CONDOMINIUM OWNERSHIP, RECORDED OCTOBER 6, 2004 IN VOLUME M04, PAGE 67645, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON. THE LAND INCLUDED WITHIN SUCH PROPERTY IS DESCRIBED IN EXHIBIT A TO THE SUPPLEMENTAL DECLARATION AND SUCH DESCRIPTION IS INCORPORATED BY THIS REFERENCE.

with the address of 715 HANKS ST, KLAMATH FALLS, OREGON 97601 and parcel number of R890638, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$88,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JUNE 12, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A Third Party Rider

N/A	Leasehold Rider		
N/A	Other: N/A		

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

LID A CIR	6/alo
Grantor HEIDI A WRIGHT	Date
Grantor	Date
Grantor	Date

ORDEED-short, CDP.V1 (06/2002)

3/5

Documents Processed 06-08-2007, 18:51:56

Grantor			Date
Grantor			Date
		£ .	
Grantor			Date
Grantor		•	Date
Grantor			Date

ORDEED-short, CDP.V1 (06/2002)

ACKNOWLE	DGMENT:
----------	---------

For An Individual Acting In His/Her Own Right:

State of Oregon

County of _

This instrument was acknowledged before me on $\frac{6/12/07}{}$ (date) by

(name(s) of person(s))



(Signature of notarial officer)

Notary Personal Bunker

My commission expires:

ORDEED-short, CDP.V1 (06/2002)

5/5

Documents Processed 06-08-2007, 18:51:56