2007-012302 Klamath County, Oregon



07/11/2007 08:20:09 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security	Instrument") is JUNE 15, 2007
1) NAME(S) OF THE TRANSACTION(S) required by ORS 2 Short Form Line of Credit Deed of Trust	
2) DIRECT PARTY / GRANTOR, required by ORS 205.125((1)(b) and ORS 205.160
CLAYTON M. CHOCKTOOT	THERESA E. CHOCKTOOT
3) INDIRECT PARTY / GRANTEE, required by ORS 205.12 Wells Fargo Bank, N.A.	5(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized	d Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE CLAYTON M CHOCKTOOT , , PO Box 1316, CHILO	E FOLLOWING ADDRESS:
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.0 \$38,900.00	
7) FULL OR PARTIAL SATISFACTION ORDER or WARR. ORS 205.121(1)(e)	ANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
8) THE AMOUNT OF THE CIVIL PENALTY OF THE AMOUNT CHARGES FOR WHICH THE WARRANT CORDER OR JUDG	UNT, INCLUDING PENALTIES, INTEREST AND OTHER GMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct	

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address:
CLAYTON M CHOCKTOOT, PO Box 1316
CHILOQUIN, OREGON 97624-1316

Prepared by: Wells Fargo Bank, N.A. RICCI SANDOVAL DOCUMENT PREPARATION 18700 NW WALKER RD BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER 00R195283

State of Oregon REFERENCE #: 20071367100642

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JUNE 15, 2007** and the parties are as follows:

TRUSTOR ("Grantor"): CLAYTON M. CHOCKTOOT AND THERESA E. CHOCKTOOT, AS TENANTS BY THE ENTIRETY, HUSBAND AND WIFE

whose address is: , PO Box 1316, CHILOQUIN, OREGON 97624-1316

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS: LOT 29, BLOCK 7, TRACT NO. 1019, WINEMA PENINSULA UNIT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

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with the address of 40333 LOBART WAY, CHILOQUIN, OREGON 97624 and parcel number of 00R195283, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 38,900.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JUNE 15, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A
 Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Markon lehotho	6/12/a
Grantor CLAYTON M. CHOCKTOOT	Date
Therepa & Chocktof	6/15/0
Grantor THERESA E. CHOCKTOOT	Date
Grantor	Date
Grantor	Date

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Grantor		Date
Grantor		Date
Grantor		Date
Grantor		Date

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For An Individual Acting In His/Her Own Right:			
State of Oregon			
County of <u>X/amash</u>)			
This instrument was acknowledged before me on 6/15/02 (date) by			
Theree a Mary tox	(name(s) of person(s))		



(Signature of notarial officer)

Actory Personal Banker

Title (and Rank)

My commission expires: 10/5/09

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