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NEUMAN, JUDITH  
MODIFICATION AGREEMENT

00429258866740

2007-012316  
Klamath County, Oregon



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07/11/2007 09:01:44 AM

Fee: \$26.00

**WHEN RECORDED MAIL TO:**  
JPMorgan Chase Bank, N.A.  
Retail Loan Servicing KY2-1606  
P.O. Box 11606  
Lexington, KY 40576-1606

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

00429258866740

**MODIFICATION AGREEMENT**

**THIS MODIFICATION AGREEMENT** dated June 6, 2007, is made and executed between **JUDITH E NEUMAN**, whose address is 13111 PEARSON BUTTE TRL, KLAMATH FALLS, OR 97601 ("Borrower"), **JUDITH E NEUMAN, AN UNMARRIED WOMAN**, whose address is 13111 PEARSON BUTTE TRL, KLAMATH FALLS, OR 97601 ("Grantor"), and **JPMORGAN CHASE BANK, N.A.** ("Lender").

**RECITALS**

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated **April 11, 2003**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **April 11, 2003** and recorded on **April 18, 2003** in book **M03**, on page **24801**, in the office of the County Clerk of **KLAMATH, Oregon** (the "Mortgage").

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in **KLAMATH** County, State of Oregon:

Parcel ID Number: r624970  
LOTS 19 AND 20 IN BLOCK 3, TRACT 1089, CEDAR TRAILS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 13111 PEARSON BUTTE TRL, KLAMATH FALLS, OR 97601. The Real Property tax identification number is R624970.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$70,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$70,000.00** at any one time.

As of **June 6, 2007** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **-0.26%**.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction, novation or partial release of the Equity Line Agreement secured by the Deed of Trust. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Credit Line Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**IDENTITY OF ORIGINAL LENDER.** Unless Lender or a predecessor in interest purchased the Borrower's Equity Line Agreement from an unaffiliated third party, the original Equity Line Agreement was entered into by and between Borrower and one of the following named lenders: JPMorgan Chase Bank, N.A.; JPMorgan Chase Bank; Chase Manhattan Bank USA, N.A. (now known as Chase Bank USA, N.A.); The Chase Manhattan Bank; The Chase Manhattan Bank, N.A.; Chemical Bank; Chemical Bank, N.A.; Bank One, N.A.; Bank One, Arizona, N.A.; Bank One, Colorado, N.A.; Bank One, Illinois, N.A.; Bank One, Indiana, N.A.; Bank One, Kentucky, N.A.; Bank One, Louisiana, N.A.; Bank One, Oklahoma, N.A.; Bank One, Utah, N.A.; Bank One, West Virginia, N.A.; Bank One, Wisconsin, N.A.; or Bank One, Wheeling-Steubenville, N.A. JPMorgan Chase Bank, N.A. was formerly known as JPMorgan Chase Bank, The Chase Manhattan Bank and Chemical Bank. JPMorgan Chase Bank, N.A. is successor by merger to all the "Bank One" entities as well as The Chase Manhattan Bank, N.A. Chase Bank USA, N.A. is successor by merger to Chemical Bank, N.A. JPMorgan Chase Bank, N.A. also acquired certain Equity Line assets from Chase Bank USA, N.A. In any event, JPMorgan Chase Bank, N.A. is the owner of the Borrower's Equity Line Agreement and is authorized to enter into this Modification Agreement.

**APPLICABLE LAW.** Except to the extent that federal law shall be controlling, Borrower's rights, Lender's rights, and the terms of Borrower's Credit Line Agreement, as changed by this Modification Agreement, shall be governed by Ohio law. For purposes of allowable interest charges, 12 U.S.C. Section 85 incorporates Ohio law.

**BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED JUNE 6, 2007.**

**NOTICE TO THE GRANTOR:** Do not sign this loan agreement before you read it. This loan agreement provides for the payment of a penalty if you wish to repay the loan prior to the date provided for repayment in the loan agreement.

**BORROWER:**

x Judith E. Neuman  
JUDITH E NEUMAN, Individually

**GRANTOR:**

x Judith E. Neuman  
JUDITH E NEUMAN, Individually

Loan No: 00429258866740

LENDER:

X Summer Emerson  
Authorized Signer

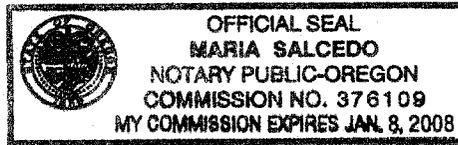
of Morgan Chase Bank, N.A.

SUMMER EMERSON

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared JUDITH E NEUMAN, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

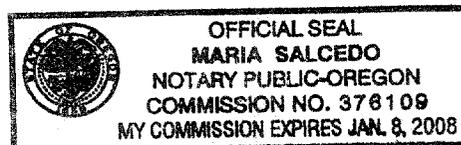
Given under my hand and official seal this 6 day of June, 2007.

By Maria Salcedo Residing at 2972 Washburn Way  
Notary Public in and for the State of Oregon My commission expires Jan 8, 2008

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared JUDITH E NEUMAN, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

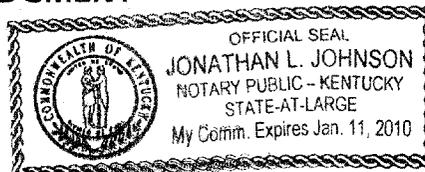
Given under my hand and official seal this 6 day of June, 2007.

By Maria Salcedo Residing at 2972 Washburn Wy KEO 97603  
Notary Public in and for the State of Oregon My commission expires Jan 8, 2008

LENDER ACKNOWLEDGMENT

STATE OF Kentucky  
COUNTY OF Fayette

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On this 2 day of July, 2007, before me, the undersigned Notary Public, personally appeared SUMMER EMERSON and known to me to be the Collateral Specialist, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Lexington  
Notary Public in and for the State of KT My commission expires 11/11/10