



THIS SPACE RESE

2007-012650
Klamath County, Oregon



07/17/2007 11:17:44 AM

Fee: \$21.00

MT79445-KR

After recording return to:
Nash Properties, LLC, an Oregon Limited
Liability Company
1125 Adams St., Suite A
Klamath Falls, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

Nash Properties, LLC, an Oregon Limited
Liability Company
1125 Adams St., Suite A
Klamath Falls, OR 97601

Escrow No. MT79445-KR
Title No. 0079445

SWD

STATUTORY WARRANTY DEED

Pine Cone L.L.C., an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to Sieben-Nash Properties, LLC, an Oregon Limited Liability Company, as to an undivided 75% interest and Nash Properties, LLC, an Oregon Limited Liability Company, as to an undivided 25% interest, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 12 and 13, Tract 1430-TIMBERMILL SHORES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:
2007-2008 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

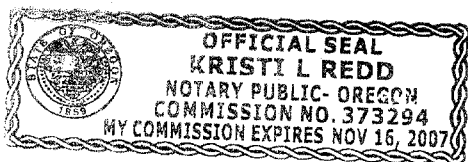
Dated this 16th day of July, 2007.

Pine Cone L.L.C., an Oregon Limited Liability Company

BY: [Signature]
Robert J. Shaw, Operating Manager

State of Oregon
County of Klamath

This instrument was acknowledged before me on July 16, 2007 by Robert J. Shaw, as Operating Manager for Pine Cone L.L.C., an Oregon Limited Liability Company.



[Signature]
(Notary Public for Oregon)

My commission expires 11/16/2007