AFTER RECORDING, RETURN TO and SEND TAX STATEMENTS TO:

Pine Cone, LLC. Post Office Box 257 Klamath Falls OR 97601 2007-012655 Klamath County, Oregon

00027079200700126550010019

07/17/2007 11:21:06 AM

Fee: \$21.00

DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated January 8, 2004, executed and delivered by Pine Cone, LLC., an Oregon Limited Liability Company, as Grantor, and recorded on January 15, 2004, in the Mortgage Records of Klamath County, Oregon in Volume M 04 at Page 2405, having received from the beneficiary under the Trust Deed a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following-described portion of the real property covered by said Trust Deed, to-wit:

Lots 12 and 13, Tract 1430, TIMBERMILL SHORES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument this 12th day of July, 2007.

William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

MMISSION EXPIRES AUG. 31, 2007

This instrument was acknowledged before me on the Aday of July, 2007 by William M. Ganong, as Trustee.

Notary Public for Oregon

My Commission Expires:

8.31.200

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