2007-012719 Klamath County, Oregon

After Recording Return To: Tim Rodden 931 Union Chapel Road Cedar Creek, TX 78612



07/18/2007 10:16:27 AM

Fee: \$31.00

MEMORANDUM OF OPTION TO PURCHASE REAL PROPERTY

DATE:

FROM:

Tim Rodden

TO:

Dennis Stoelting and Carol Stoelting

("Owner")

("Optionee")

CONSIDERATION:

\$168,000.00

THIS MEMORANDUM gives notice that on this date Owner has given to Optionee an exclusive option to purchase the real property in Klamath County, Oregon described on Exhibit "A" attached hereto and incorporated herein by this reference and that such option will expire if not exercised on or prior to July 14, 2008.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

OWNER:

OPTIONEE

Tim Rodden

Dennis Stocking

Carol Stocking

STATE OF OREGON

SS:

County of Coos

Personally appeared Dennis Stocking and Carol Stocking and acknowledge the foregoing instrument to be their voluntary act and deed. Before me this 10 day of July, 2007.

Notary Public of Oregon
My commission expires: 3 . / Z . 08

DANIEL WADE CHAPMAN Notary Public. State of Texas My Commission Expires March 12, 2008

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County of IRAVIS	ss:
Personally appeared Tim Rodde act and deed. Before me this <u>10</u>	Notary Public of Oregon My commission expires: 3 - 12 - 08 DANIEL WADE CHAPMAN Notary Public, State of Texas My Commission Expires
STATE OF OREGON) County of Deschutes)	March 12, 2008
	elting and Carol Stoelting and acknowledged the foregoing act and deed. Before me this 12 day of July, 2007. Notary Public of Oregon My commission expires: 2-12-2009

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EXHIBIT ``A''

Lot 6, in Block 5 of RIVER PINE ESTATES, ACCORDING TO THE OFFICIAL PLAT THEROF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON