

Recording Requested By:

John C. O'Neill, Personal Representative
1404 N. Eldorado Street
Klamath Falls, Oregon 97601

When Recorded Mail To:

Brad Aspell
Aspell, Della-Rose & Richard
122 South Fifth Street
Klamath Falls, OR 97601

Mail Tax Statements To:

No Change

2007-012797

Klamath County, Oregon



00027244200700127970040040

07/19/2007 10:08:14 AM

Fee: \$36.00

(This Space for Recorder's Use)

157 07-282

QUALIFIED DISCLAIMER

I, JOHN C. O'NEILL, the surviving spouse of MARLYS A. O'NEILL who died on October 25, 2006, pursuant to the provisions of ORS 105.623 to 105.649 (Uniform Disclaimer of Property Interests Act) do hereby irrevocably and forever disclaim any interest I may be receiving in the one-half undivided interest of MARLYS O'NEILL in the real properties listed on Exhibit A attached to this disclaimer which were owned by MARLYS O'NEILL at the time of her death. The purpose of this disclaimer is to renounce any individual right, title and interest I may receive in the interest of MARLYS O'NEILL in these properties which would otherwise pass to me as a result of their being owned as husband and wife, tenants by the entirety, or any similar designation which would entitle me to the interest by right of survivorship and this instrument is to be interpreted to accomplish this result. This disclaimer is not a disclaimer of any interest I may have in the JOHN AND MARLYS O'NEILL TRUST, Dated August 29, 2002.

DATED: 12 July 07

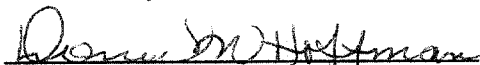

JOHN C. O'NEILL

ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of Klamath)

On July 12, 2007 before me, the undersigned Notary Public, personally appeared JOHN C. O'NEILL, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is/are subscribed to this instrument, and acknowledged that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I declare under penalty of perjury that the person(s) whose name(s) is/are subscribed to this instrument appear(s) to be of sound mind and under no duress, fraud, or undue influence.

WITNESS my hand and official seal


Notary Public in and for this state



F-360

EXHIBIT A

PARCEL ONE:

Lots 1, 2 and 3 of Block 17 of SECOND RAILROAD ADDITION to the City of Klamath Falls, Oregon, Klamath County, Oregon:

PARCEL TWO:

Lot 4, Block 17, SECOND RAILROAD ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

PARCEL THREE:

Lot 5 in Block 17 of SECOND RAILROAD ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon. EXCEPT the Southerly 5 feet of said Lot 5, Block 17.

PARCEL FOUR:

The South 5 feet of Lot 5 and all of Lots 6, 7, 8 and 9 in Block 17 of SECOND RAILROAD ADDITION to the City of Klamath Falls, Oregon

PARCEL FIVE:

Lots 10 and 11 in Block 17 of SECOND RAILROAD ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL SIX:

Lots 21, 22, 23 and 24, Block 17, El Dorado Heights Addition to the City of Klamath Falls, Oregon, according tot he duly recorded plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL SEVEN:

Lots Four (4) and Five (5) in Block Twelve (12) of HILLSIDE ADDITION to the City of Klamath Falls, Oregon, according to the duly recorded plat thereof on record in the office of the County Clerk of Klamath County, Oregon.

PARCEL EIGHT:

Beginning on the Westerly line of Lot 3, Section 10, Township 38 South, Range 8 E.W.M., 11.74 chains South of the Northwestern corner of said Lot 3, thence East 23.47 chains, more or less, to the shore line of Upper Klamath (of Big Klamath) Lake; thence Southeasterly along the meander line of said lake to the Southeasterly corner of said Lot 3, thence Westerly along the South line of said Lot 3, to the Southwest corner of said Lot 3, thence North along the West line of said Lot 3 to the place of beginning, being the South 34.21 acres more or less of said Lot 3 of Section 10, Township 38 South, Range 8 E.W.M., according to the government survey thereof.

SUBJECT TO: 1969-70 real property taxes and all future real property taxes; reservations, restrictions, easements and rights of way of record, and those apparent on the land.

PARCEL NINE:

E½ of NW½ of Section 27, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL TEN:

Government Lot 4, Section 36, Township 34 South, Range 7½ East of the Willamette Meridian, Klamath County, Oregon.

PARCEL ELEVEN:

The West one-half of Lot 1 and the following described portion of Lot 2, Block 39, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon:

Beginning at the most Westerly corner of said Lot 2 and running thence Northeasterly along the line of Lots 1 and 2 of said Block, 75 feet; thence in a Southeasterly direction parallel with the Northeasterly line of said Lot, 33 feet 4 inches; thence in a Southwesterly direction parallel with the Northwestern line of said Lot 2, 75 feet; thence Northwesterly along the Southwesterly line of said Lot, 33 feet 4 inches to the place of beginning.

PARCEL TWELVE:

A portion of Lot 28, Block 17 of "Plat of 2nd Railroad Addition to Klamath Falls, Oregon", situated in the SW 1/4 NW 1/4 of Section 33, T38S, R9EWM, Klamath County, Oregon, being more particularly described as follows:

BEGINNING at the Northeast corner of said Lot 28; Thence South, along the East line of said Lot 28, 350.00 feet to the Southwest corner of Lot 7, Block 17; Thence S89° 47' 09" W 20.00 feet; Thence North 350.00 feet to a point on the North line of said Lot 28; Thence N 89° 47' 09"E 20.00 feet to the point of beginning, containing 7,000 square feet, more or less. See Map of "Property Line Adjustment 4-99" on file at the office of the Klamath County Surveyor.

EXCEPTING therefrom, the rights of Union Pacific Railroad Company described in the deed recorded at Volume M99, at Page 19417, Deed Records of Klamath County, Oregon.

PARCEL THIRTEEN:

The SE 1/4, NW 1/4 less the northerly 165 feet of Section 27, Township 37, South Range 11, East Willamette Meridian, Klamath County, Oregon.