2007-012948 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

07/23/2007 09:59:25 AM

Fee: \$46.00

THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Securi	ity Instrument") is JUNE 26, 2007
1) NAME(S) OF THE TRANSACTION(S) required by OR Short Form Line of Credit Deed of Trust	LS 205.234(a)
2) DIRECT PARTY / GRANTOR, required by ORS 205.12	25(1)(b) and ORS 205.160
DARVIN EUGENE PETTY	CHRISTINA R PETTY
3) INDIRECT PARTY / GRANTEE, required by ORS 205 Wells Fargo Bank, N.A.	5.125(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Special	lized Services, PO Box 31557 Billings, MT 59107
5) AH TAX STATEMENTS SHALL BE SENT TO T DARVIN E PETTY , 2351 APPLEGATE AVE, KL	
6) TRUE and ACTUAL CONSIDERATION (if any), ORS \$ 35,000.00	93.030
7) FULL OR PARTIAL SATISFACTION ORDER or WA ORS 205.121(1)(e)	ARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
8) THE AMOUNT OF THE CIVIL PENALTY or THE ALCHARGES FOR WHICH THE WARRANT ORDER OR J	MOUNT, INCLUDING PENALTIES, INTEREST AND OTHER FUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct	

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address:
DARVIN E PETTY
2351 APPLEGATE AVE
KLAMATH FALLS, OREGON 97601-3522

Prepared by:
Wells Fargo Bank, N.A.
VICKI HAGEBUSCH
DOCUMENT PREPARATION
18700 NW WALKER RD #92
BEAVERTON, OREGON 97006
866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R614357

 -Space Above This Line For Recording Data
Account number: 651-651-1816016-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is JUNE 26, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): DARVIN EUGENE PETTY AND CHRISTINA R PETTY, HUSBAND AND WIFE, WHO ACQUIRED TITLEAS DARVIN EUGENE PETTY AND CHRISTINA PETTY

whose address is: 2351 APPLEGATE AVE, KLAMATH FALLS, OREGON 97601-3522

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: THE FOLLOWING DESCRIBED PREMISES, SITUATED IN KLAMATH COUNTY, OREGON, TO-WIT: LOT 649 IN BLOCK 119 OF MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE RECORDS OF KLAMATH COUNTY, OREGON.

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with the address of 2351 APPLEGATE AVE, KLAMATH FALLS, OREGON 97601 and parcel number of R614357, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 35,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JULY 04, 2022.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N	(/A	Third Party Rider			
N	/A	Leasehold Rider		-	
I	V/A	Other: N/A			
				•	

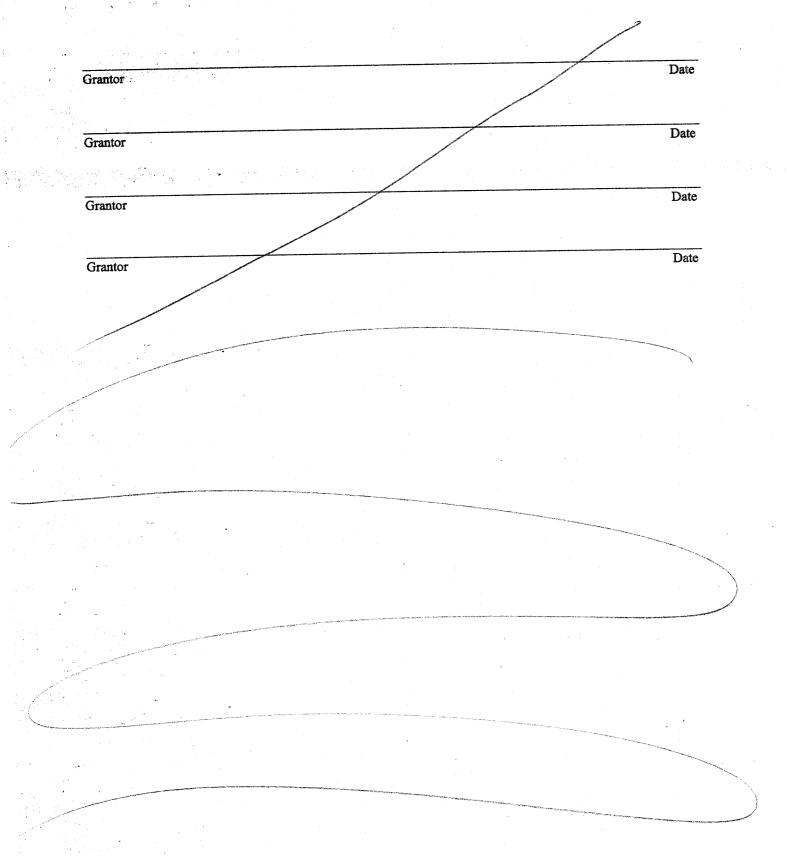
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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Grantor DARVIN EUGENE PETTY	•		· V				Date
			1				
Christine C. 62	etty					6-2	207
Grantor CHRISTINA R PETTY	γ						Date
A CONTRACTOR OF THE STATE OF TH	100						
Grantor							Date
							D-4
Grantor							Date

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ACKNOWLEDG For An Individual	MENT: Acting In His/Her Own Rig	ht:	
State of Oregon) '	
County of KIZ)	
السهرير الساء	This instrument was acknow	wledged before me on	Davin Eugene Petty
: ShrSta	ine Christia	a R Betty,	(name(s) of person(s))



(Signature of notarial officer)

Title (and Rank)

My commission expires: 18-23-2010

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Michelle Notary:	D Valencia			
Commission n/a Number:				· · · · · · · · · · · · · · · · · · ·
Commission Octo Expires:	ober 23, 2010		·	
Date & Place of Notary Execution:	June 28, 2007	Klamath, OR		
Date & Place of This Execution: _	7/2/2007		Washington Cour	ıty, OR
		Umm	Bughtse	ele
		3	Signature	

WELLS FARGO BANK, N.A.

Revised 7-17-00