

2007-013081

Klamath County, Oregon



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07/24/2007 09:16:28 AM

Fee: \$26.00

193823

WHEN RECORDED, MAIL TO:  
Nationwide Title Clearing  
2100 Alt. 19 North  
Palm Harbor, FL 34683  
L#: CHAS6 7933205 1966547798

**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

WHEREAS, MICHAEL J. RAIFE was the original Trustor, AMERITITLE was the original Trustee, and SOUTH VALLEY BANK & TRUST was the original Beneficiary under that certain Deed of Trust dated 06/27/2001 in KLAMATH County, Oregon, under Doc # or Book M01 Page 31308 recorded on 06/28/2001.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/13/2007

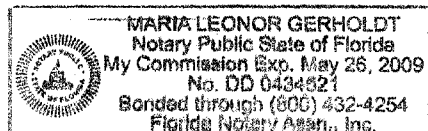
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS)

BY: BRYAN BLY VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 07/13/2007 by BRYAN BLY as VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS)

MARIA LEONOR GERHOLDT  
Notary Public/Commission expires 05/26/2009

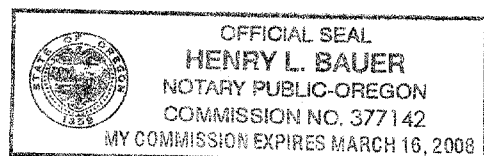


H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. STEPHEN BAUER, as Trustee Dated: JUL 19 2007

STATE OF OREGON COUNTY OF MULTNOMAH  
This instrument was acknowledged before me  
on JUL 19 2007 by H. STEPHEN BAUER

Notary Public



CHAS6 7933205 PWO1522940 100023820000034886 MERS PHONE

1-888-679-MERS