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**PARTIAL RECONVEYANCE**

**2007-013104**

**Klamath County, Oregon**



00027603200700131040010012

MORTGAGE EXCHANGE FINANCIAL SVCS, INC.  
9725 SW Beaverton-Hillsdale Hwy, Suite 110  
Beaverton, Oregon 97005

Trustee's Name and Address

To

SIERRA DEVELOPMENT, LLC

SPACE 07/24/2007 10:52:38 AM

Fee: \$21.00

RE

After recording, return to (Name, Address, Zip):

THE MORTGAGE EXCHANGE, INC.  
9725 SW Beaverton-Hillsdale Hwy, Suite 110  
Beaverton, Oregon 97005

151 1048632

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated July 18, 2007, executed and delivered by

SIERRA DEVELOPMENT, LLC

THE MORTGAGE EXCHANGE, INC.

as grantor and in which

is named as beneficiary,

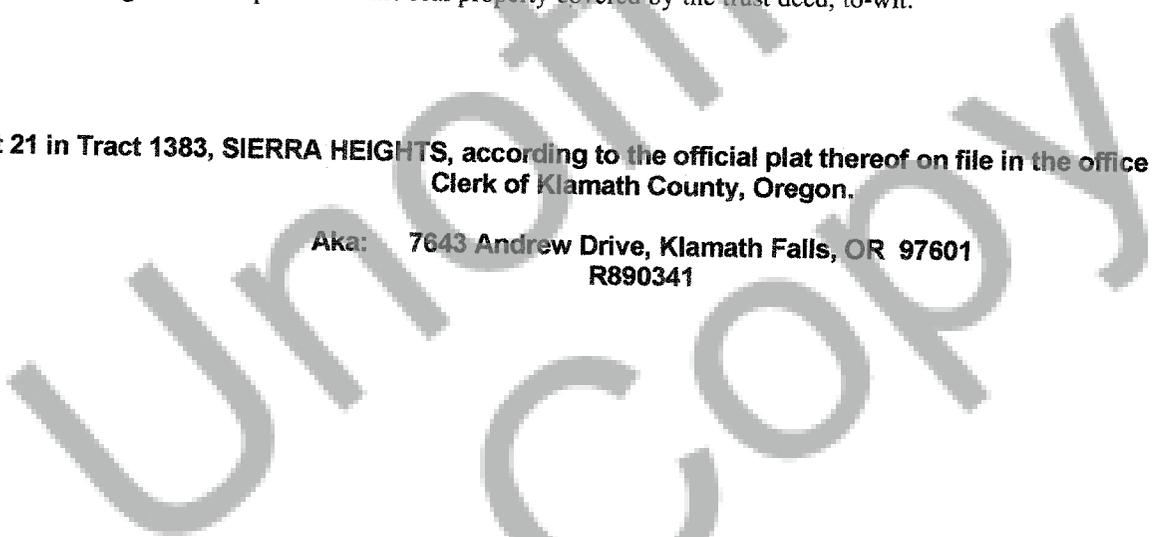
recorded on July 18, 2007, in book/reel/volume No. 2007 at page 12776, and/or as fee/

file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

**Lot 21 in Tract 1383, SIERRA HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

**Aka: 7643 Andrew Drive, Klamath Falls, OR 97601  
R890341**



The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED July 18, 2007

MORTGAGE EXCHANGE FINANCIAL SERVICES, INC.

By: *Joan M. Crew*  
Joan M. Crew, Senior Vice President

TRUSTEE

STATE OF OREGON, County of Washington ) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on July 18, 2007

by

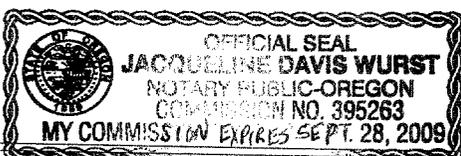
Joan M. Crew

as

Senior Vice President

of

Mortgage Exchange Financial Services, Inc.



*Jacqueline Davis Wurst*  
Notary Public for Oregon

My commission expires

9/28/2009