2007-013423
Klamath County, Oregon

00027999200700134230010018

07/30/2007 01:58:45 PM Fee: $21.00

AFTER RECORDING RETURN TO:
SHARA P. SWEAT
5103 Villa Drive
Klamath Falls, OR 97603

ATE: 64842

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Shara Payne Sweat, a married woman was the grantor, Amerititle was trustee and National Funding Service, Inc. was the beneficiary, said trust deed was recorded August 27, 1999, in Book No. M99 at Page 34655, Recorder's Fee No. None the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

> Lot 19, Block 12 of Tract No. 1220 - Fourth Addition to The Meadows, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 24, 2007 in Recorder's Fee No. 2007-9435, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 7/26/07

By: _____
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on July 26, 2007, by Kelly D. Sutherland, Successor Trustee.

Before me: Rhonda M. Wright
Notary Public for Washington
My Commission Expires: 5/19/2008

RHONDA M. WRIGHT
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 19, 2008

S&S #: 07-19141

$21 -A

Unofficial Copy