

2007-013570

Klamath County, Oregon

Recording Requested By:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601



00028172200700135700030037

07/31/2007 03:24:23 PM

Fee: \$31.00

When Recorded Return To:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

ATE: 65106

COVER SHEET

DOCUMENT: Rescission of Notice of Default

GRANTOR: Gerald Joseph Nelson, a married man as his sole and separate property

GRANTEE: Mortgage Electronic Registration Systems, Inc. Acting Soley as Nominee for TLP Funding

#31-A

RESCISSION OF NOTICE OF DEFAULT

Reference is made to certain Trust Deed in which **GERALD JOSEPH NELSON, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY**, was Grantor, **AMERITITLE** was Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLEY AS NOMINEE FOR TLP FUNDING** was Beneficiary. And said Trust Deed was recorded **02/10/2006** as Instrument No. **M06-02633**, of the mortgage records of **Klamath Falls** County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A portion of Lots 10 and 11, Block 5, Buena Vista Addition to the City of Klamath Falls, in the county of Klamath, State of Oregon, described as follows: Beginning at the most Easterly corner of Lot 10 in Block 5 of Buena Vista Addition to the City of Klamath Falls, Oregon, running thence Northwesterly along the Southerly line of Crater Street to the most Northerly corner of Lot 11 of said Block 5; thence Southwesterly along the line between Lots 11 and 12 of said Block 5, a distance of 75 feet; thence Southeasterly parallel to Crater Street, to the Northerly line of Wocus Street, thence Northeasterly along the said line of Wocus Street, 75 feet to the point of beginning.

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

**805 WOCUS STREET
KLAMATH FALLS, OR 97601**

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on **8/24/06**, in said mortgage records as Instrument No. **2006-17032**; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that **FIDELITY NATIONAL TITLE COMPANY OF OREGON**, by Premier Trust Deed Services, as agent, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded

RESCISSION OF NOTICE OF DEFAULT

TS # 06-26835-OR

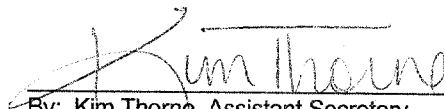
TSG # 6410200

Recording Requested by
And when recorded mail to
Fidelity National Title Company of Oregon
C/O Premier Trust Deed Services, Inc.
6501 Irvine Center Drive, Mail Stop DB-PT
Irvine, CA 92618
(800) 530-6224

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal. If the Undersigned is a corporation, it has caused its corporate name to be signed and corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

July 27, 2007

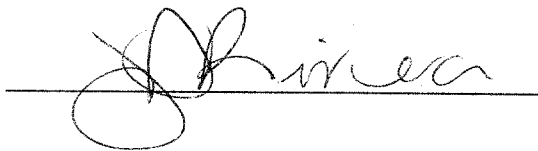
Fidelity National Title Company of Oregon by
Premier Trust Deed Services, Inc. as agent

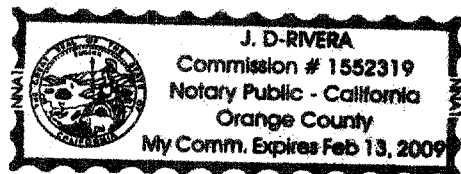

By: Kim Thorne, Assistant Secretary

State of California) ss.
County of Orange)

On 7/27/2007, before me, J.D-Rivera, Notary Public, personally appeared Kim Thorne, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.





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