

2007-013812

Klamath County, Oregon



00028464200700138120030030

08/06/2007 11:26:55 AM

Fee: \$31.00

After recording return to:
AND WHEN RECORDED TO:
AMERIQUEST MORTGAGE COMPANY
ATTN: REO DEPARTMENT
505 CITY PARKWAY WEST, SUITE 100
ORANGE, CA 92868

Until a change is requested all tax statements
Shall be sent to the following address:
AMERIQUEST MORTGAGE COMPANY
ATTN: REO DEPARTMENT
505 CITY PARKWAY WEST, SUITE 100
ORANGE, CA. 92868

LSI TITLE FILING DIVISION

(Recorder's Use)

ATC: 64419 W770049

TRUSTEE'S DEED

T.S. No.: T07-24750-OR
Loan No.: 0096765151

THIS INDENTURE, Made August 02, 2007, between LSI TITLE COMPANY OF OREGON Hereinafter called trustee, and DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE OF ARGENT MORTGAGE SECURITIES, INC. ASSET BACKED PASS THROUGH CERTIFICATES, SERIES 2006-M1 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF JUNE 1, 2006, WITHOUT RECOURSE.

hereinafter called the second party:

WITNESSETH:

RECITALS: TERRY L. CHEYNE AND SANDRA K. CHEYNE,
As grantor, executed and
delivered to LSI TITLE COMPANY OF OREGON, for the benefit
of ARGENT MORTGAGE COMPANY, LLC.,
as beneficiary,
a certain trust deed dated 05-03-2006, duly recorded on 05-09-2006, in
the mortgage records of KLAMATH County, Oregon, in book No.
at page , or as fee/file/instrument/microfilm/reception NO. M06-09218M06-09218M06-09218
In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to
secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said
grantor thereafter defaulted in his performance of the obligations secured by said trust deed as stated in the notice of
default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the
beneficiary therein named, or his successor in interest, declared all sums so secured immediately due and owing; a
notice of default, containing an election to sell the said real property and to foreclose said trust deed by
advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on
02-08-2007 in book/reel/volume No . at page thereof or as fee/file/instrument/microfilm/reception No. 2007-02231 ,
to which reference now is made.

After the recording of said notice of default, as aforesaid, LSI TITLE COMPANY OF OREGON the
undersigned trustee gave notice of the time for and place of sale of said real property as fixed by him and as required
by law: copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D(2) and 7D.(3) or mailed by both
first class and certified mail with return receipt requested, to the last-known address of the persons or their legal
representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the property was sold,
and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested,

to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person: the Notice of Sale was served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and to the address provided by each person who was present at the time and place act for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs. Together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if act out herein verbatim. The undersigned trustee has no actual notice of any person, other than the persons named in said affidavits and proofs as having or claiming a lien on-or interest in said described real property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to said notice of sale, the undersigned trustee on 07-26-2007, at the hour of 10:00 AM, of said day, in accord with the standard of time established by ORS 187.110, the place so fixed for sale, as aforesaid, in full accordance with the laws of the state of Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$199,263.63, he being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is sum of \$199,263.63.

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the state of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of the grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said deed in and to the following described real property, to-wit:

A PARCEL OF LAND LYING IN THE NE 1/4 OF SECTION 36, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY LINE OF FIRST ADDITION TO MOYINA, SAID POINT BEING NORTH 0°16' WEST 120.0 FEET FROM THE SOUTHEASTERLY CORNER OF SAID FIRST ADDITION TO MOYINA; THENCE NORTH 0°16' WEST 85.86 FEET ALONG THE EASTERLY LINE OF SAID FIRST ADDITION TO MOYINA TO A POINT; THENCE NORTH 89°44' EAST 120.0 FEET TO A POINT; THENCE SOUTH 0°16' EAST 85.86 FEET TO A POINT; THENCE SOUTH 89°44' WEST 120.0 FEET TO THE POINT OF BEGINNING.

In constructing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "grantor" includes any successor-in-interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor-in-interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

T.S. No.: T07-24750-OR
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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITIES OR COUNTIES PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated: August 02, 2007

LSI TITLE COMPANY OF OREGON

Address of Trustee:
LSI TITLE COMPANY OF OREGON
C/O Town & country Title Services
505 City Parkway West, Suite 100
Orange, CA 92868
Phone: (888) 485-9191

Andy Fragassi
Andy Fragassi, Vice President

State of CA) ss.
County OR)

On August 02, 2007 before me, **Paul Kim** Notary Public, personally appeared Andy Fragassi personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature] (Seal)

