

2007-014135

Klamath County, Oregon



00028860200700141350020028

08/10/2007 10:29:22 AM

Fee: \$26.00

After recording return to:
Northwest Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note NO: 22648/241

ATE: 6861

MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Larry L. Paschke and Mary A. Paschke ("Borrowers"), whose address is PO Box 827, Merrill, OR 97633, and Northwest Farm Credit Services, FLCA, successor by merger to Northwest Farm Credit Services, ACA, a corporation whose address is 1700 South Assembly Street, Spokane, WA 99224-2121 ("Lender") entered into that certain Loan Modification Agreement signed on July 26, 2007 ("Agreement") to amend the Note dated May 8, 1997, and any amendments thereto (the "Original Note") and Deed of Trust dated May 8, 1997, recorded on May 9, 1997, as Instrument No(s). 37416 in Volume M97, Page 14222, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to May 1, 2011. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

Dated: 7-26-07

Larry L. Paschke
Larry L. Paschke

Mary A. Paschke
Mary A. Paschke

STATE OF Oregon)
)ss.
County of Klamath)

On this 26 day of July, 2007 before me personally appeared Larry L. Paschke, to me known to be the person(s) described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



Mitchell K. Stokes
Mitchell K. Stokes
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 3/19/2011

STATE OF Oregon)
)ss.
County of Klamath)

On this 26 day of July, 2007 before me personally appeared Mary A. Paschke, to me known to be the person(s) described in and who executed the within instrument, and acknowledged that she executed the same as her free act and deed.



A handwritten signature in dark ink, appearing to read "Mitchell K. Stokes", written over a horizontal line.

Mitchell K. Stokes
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 3/19/2011