

2007-014244

Klamath County, Oregon



08/13/2007 03:11:48 PM

Fee: \$31.00

When Recorded Return To:

Kevin Ridings
Vice President
U.S. Bank National Association
PD-OR-P5SA
P.O. Box 3108
Portland, Oregon 97208

AMENDMENT OF TRUST DEED

Date: July 30th, 2007

Grantor: CAMCO DEVELOPMENT AND CONSTRUCTION, INC., whose address is 2795 Anderson Avenue, Suite 120, Klamath Falls, Oregon 97603

Beneficiary: U.S. BANK NATIONAL ASSOCIATION, whose address is 555 S.W. Oak, Portland, Oregon 97204

RECITALS

A. Grantor executed and delivered to Beneficiary an Oregon Trust Deed, Security Agreement, and Assignment of Rents and Leases dated April 16, 2006, and recorded on April 24, 2006, as document No. M06-07934 in the real property records of Klamath County, Oregon (as amended, the "Trust Deed"), granting an interest in the real property described as follows:

All of Block 11, SECOND ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM that portion of Lots 1, 2, 3, 4 and 5, Block 11 as conveyed to the City of Klamath Falls by deed recorded September 25, 1959 in Book 316 at Page 162.

B. The Trust Deed secures payment of, among other things, credit facilities provided by Beneficiary for the benefit of Grantor.

C. Grantor, among others, has requested that Beneficiary provide certain accommodations regarding the existing credit facilities. Beneficiary is willing to make these accommodations provided that, among other things, Grantor executes this amendment.

AGREEMENT


NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Beneficiary hereby agree as

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1. Amendment. The Trust Deed is hereby amended by revising the first part of paragraph 1.3 to be as follows:

2. Continuing Validity. Except as expressly modified by this amendment, the terms of the Trust Deed remain unchanged and in full force and effect. Consent by Beneficiary to this amendment does not waive Beneficiary's right to require strict performance of the Trust Deed, as changed above, nor does it obligate Beneficiary to agree to any further amendments.

BENEFICIARY:
U.S. BANK NATIONAL ASSOCIATION


Kevin Ridings
Vice President

STATE OF OREGON)
COUNTY OF LINCOLN) SS

This instrument was acknowledged before me on July 30, 2007
2007, by Barbara A. Waltman as President and Michael R. Waltman, Jr., as Vice
President of Camco Development and Construction, Inc.

STATE OF OREGON

COUNTY OF Multnomah

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) SS
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This instrument was acknowledged before me on August 9, 2007, by
Kevin Ridings as Vice President of U.S. Bank National Association.

Jean M. Niiranen
Notary Public for Oregon
My commission expires: 5-21-09

