



THIS SPACE RESERVE

2007-014407
Klamath County, Oregon



08/15/2007 03:31:17 PM

Fee: \$21.00

433 MTC 80329-LW

After recording return to:
JOHN W. CARSON III AND CAROLYN B.
CARSON, TRUSTEES OF THE CARSON
FAMILY TRUST

433 438 CALLE CERRO
MORGAN HILL, CA 95037

Until a change is requested all
tax statements shall be sent to
The following address:

JOHN W. CARSON III AND CAROLYN B.
CARSON, TRUSTEES OF THE CARSON
FAMILY TRUST

433 438 CALLE CERRO
MORGAN HILL, CA 95037

Escrow No. MT80329-LW

Title No. 0080329

SWD

STATUTORY WARRANTY DEED

/THE

PENNBROOK COMPANY, an Oregon Corporation, Grantor(s) hereby convey and warrant to **JOHN W. CARSON III AND CAROLYN B. CARSON, TRUSTEES OF THE CARSON FAMILY TRUST**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1295, Tract 1443, a replat of Lots 595-602, 604-605, Falcon Drive and Red Tail Drive of Tract 1340, Running Y Resort Phase 7, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:
2007-2008 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is **\$309,000.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

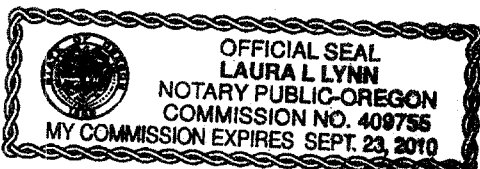
Dated this 14 day of August, 2007.

BY Holly Polis AS Secretary OF THE PENNBROOK COMPANY, an Oregon Corporation

State of Oregon

County of KLAMATH Dischutes

This instrument was acknowledged before me on August 14, 2007 by PENNBROOK COMPANY. Holly Polis as Secretary of the Pennbrook Company, an Oregon Corporation



Laura L. Lynn
(Notary Public for Oregon)

My commission expires Sept 23, 2010

2/AMT