

2007-014577

Klamath County, Oregon



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08/17/2007 03:09:09 PM

Fee: \$31.00

File for Record at Request of:

First American Title Insurance Company of Oregon

AFTER RECORDING MAIL TO:

Name: Mark S. Mahan c/o KC Mahan

Address: 36295 Agency Loop Road

Chiloquin, OR 97624

File No.: 7021-1063957 (ALF)

RELEASE OF OPTION AND EASEMENT AGREEMENT

I/We, the undersigned, whose address is 3500 Three First National Plaza, Chicago, IL 60602, being the Assignees referred to in Deed, Assignment and Assumption Agreement set forth and recorded September 7, 2006, in 2006-01801, (book & page or recording number), do hereby release forever any right or interest we may have in and to that certain Option and Easement Agreement recorded June 9, 2005 in Volume M05 Page 42905 and June 14, 2005 in Volume M05 Page 44267 between Peoples Energy Resources Company, LLC successor to Peoples Energy Resources Corp. and Mark S. Mahan, and concerning real property more particularly described therein and as follows:

Map/Tax Lot Description attached hereto as Exhibit A and by this reference made a part hereof.

THAT this release is made for the protection and benefit of all other parties hereafter dealing with or who may acquire any interest in the property herein described, and to any title company which may hereafter loan upon and secure subject property as collateral for repayment.

Dated: July 24, 2007

COB ENERGY FACILITY, LLC by:

President

STATE OF Wisconsin)
) SS.
COUNTY OF Brown)

THIS IS TO CERTIFY that on this , before me the undersigned Notary Public, personally appeared , both to me personally known, who being duly

sworn, did say that he, the said Mark A. Radtke is the
President of the within named

COB ENERGY FACILITY, LLC, that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

Mark A. Radtke [Signature] acknowledge said instrument to be
the free act and deed of said Corporation.

WITNESS my hand and official seal.

Juan M. Borel
Notary Public in and for
My commission expires March 21, 2011

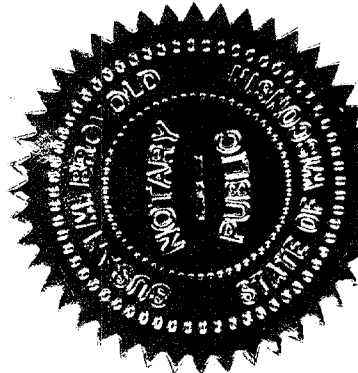


EXHIBIT A

LEGAL DESCRIPTION:

R-4012-00000-00700-000
R-4012-00000-00800-000
R-4012-00000-00600-000
R-4012-00000-02700-000
R-4012-00000-03000-000