When recorded mail to:

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA 98383-2980 2007-014747 Klamath County, Oregon

00029606200700147470010010

08/21/2007 11:52:07 AM

Fee: \$26.00

Substitution of Trustee & Deed of Reconveyance

Notice is hereby given, that Kevin P. Moran, Successor Trustee, whose address is 9057 Washington Avenue NW, Silverdale, WA 98383, is hereby appointed as Successor Trustee under that certain Deed of Trust as follows:

Dated April 12, 2006, executed by Joshua M. Carpenter and Melissa M. Carpenter, Grantors, to First American Title Insurance Company of Oregon, Trustee, and Siuslaw Bank, Beneficiary, in the amount of \$170,000.00, recorded on April 18, 2006 in Book/Reel/Vol. M06, Page 07567, or as Fee No. \_\_\_\_\_ of the Mortgage Records of Klamath County, Oregon.

Legal Description: AS DESCRIBED IN SAID DEED OF TRUST

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Successor Trustee, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Successor Trustee, under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

Dated: July 26, 2007

Oregon Housing and Community Services Department, State of Oregon

Kari Cleveland, Residential Loan Specialist

State of Oregon, County of Marion

On July 26, 2007 before me, a Notary Public in and for said County and State, personally appeared Kari Cleveland, known to me to be the Residential Loan Specialist of the Single Family Mortgage Program, executed the within Instrument on behalf of Oregon Housing and Community Services Department, State of Oregon, therein named and acknowledged to me that such Department executed the within Instrument.

Witness my hand and official seal

Notary Public in and for the State of Oregon My Commission Expires On: April 11, 2009 OFFICIAL SEAL
CRAIG E TILLOTSON
NOTARY PUBLIC-OREGON
COMMISSION NO. 389661
MY COMMISSION EXPIRES APR. 11, 2009

Kevin P. Moran, Successor Trustee

State of Washington, County of Kitsap

On \_\_\_\_\_\_\_\_ before me, a Notary Public in and for said County and State, personally appeared Kevin P. Moran, Successor Trustee, known to me to be the individual described in and who executed the foregoing Instrument and acknowledged the execution thereof to be his voluntary act and deed, for the uses and purposes therein mentioned.

Witness my hand and official seal

Notary Public for Washington My Commission Expires On:

9.1.08

Notary Public
State of Washington
Heather M. Litchfield
Commission Expires 09-01-08