

2007-014801
Klamath County, Oregon



08/22/2007 11:32:18 AM

Fee: \$46.00

MT 80282

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

3728868

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-013
Billings, MT 59107-9900

THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is AUGUST 14, 2007

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)
Short Form Line of Credit Deed of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

ELOUISE MCCORNACK

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160
Wells Fargo Bank, N.A.

4) TRUSTEE NAME and ADDRESS

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

ELOUISE MCCORNACK, 2571 LAKESHORE DR, KLAMATH FALLS, OREGON 97601-9109

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030
\$ 50,000.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9) Rerecorded to correct
Previously recorded as

ORDEED-short, CDP.V1 (06/2002)



1/5

Documents Processed 08-14-2007, 11:36:28

40 AMT

Until a change is requested, all tax statements shall be sent to the following address:

ELOUISE MCCORNACK
2571 LAKESHORE DR
KLAMATH FALLS, OREGON 97601-9109

Prepared by:

Wells Fargo Bank, N.A.
SHARMINI DESILVA
DOCUMENT PREPARATION
18700 NW WALKER RD #92
BEAVERTON, OREGON 97006
503-614-5795

Return Address:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-013
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R561467

3728868
State of Oregon
REFERENCE #: 20072137100475

Space Above This Line For Recording Data

Account number: 651-651-1966068-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is AUGUST 14, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): ELOUISE MCCORNACK, A MARRIED WOMAN

whose address is: 2571 LAKESHORE DR, KLAMATH FALLS, OREGON 97601-9109

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
LOT 21, KENNICOTT COUNTRY ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5887 ESTATE DR, KLAMATH FALLS, OREGON 97603 and parcel number of R561467, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all

ORDEED-short, CDP.V1 (06/2002)



2/5

Documents Processed 08-14-2007, 11:36:28

water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is AUGUST 14, 2047.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Grantor ELOUSE MCCORNACK

8-14-07
Date

Grantor _____

Date

Grantor _____

Date

Grantor _____

Date

Grantor _____

Date

ORDEED-short, CDP.V1 (06/2002)



3/5

Documents Processed 08-14-2007, 11:36:28

Grantor

Date

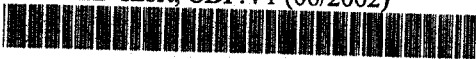
Grantor

Date

Grantor

Date

ORDEED-short, CDP.V1 (06/2002)



4/5

Documents Processed 08-14-2007, 11:36:28

ACKNOWLEDGMENT:

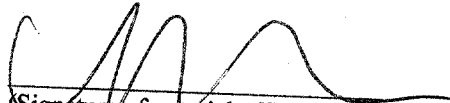
For An Individual Acting In His/Her Own Right:

State of Oregon)

County of Klamath)

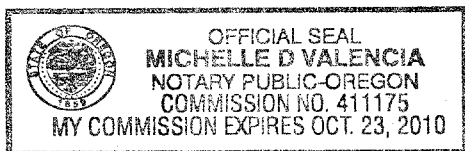
This instrument was acknowledged before me on Aug 14 2007 (date) by
Elouise McCornack
(name(s) of person(s))

(Seal, if any)


(Signature of notarial officer)

Personal Banker (Notary)
Title (and Rank)

My commission expires: 10-23-2010



ORDEED-short, CDP.V1 (06/2002)



5/5

Documents Processed 08-14-2007, 11:36:28

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE
DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary: Michelle D Valencia

Notary Commission
Number: 411175

Date Commission
Expires: October 23, 2010

Date and Place of
Notary Execution: August 14, 2007 Klamath County, Oregon

Date & Place of
This Execution: August 15, 2007 Washington County, OR



AMY LEWIS

WELLS FARGO BANK, N.A.