

ES

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MT079135-KR  
Will Sites & Glenda Sites

2007-014974

Klamath County, Oregon



00029875200700149740020021

SPACE RESER  
FOR  
RECORDER'S

08/24/2007 09:05:52 AM

Fee: \$26.00

## Grantor's Name and Address

Trustees of James and Sharon Carroll  
Revocable Trust dated September 29, 1994

## Grantee's Name and Address

After recording, return to (Name, Address, Zip):

James and Sharon Carroll

Until requested otherwise, send all tax statements to (Name, Address, Zip):

NO CHANGE

## QUITCLAIM DEED

KNOW ALL BY THESE PRESENTS that Will Sites and Glenda Sites

hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and forever quitclaim unto James M. Carroll and Sharon I. Carroll, Trustees of \*\*see Grantees continued below hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of the grantor's right, title and interest in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED FOR LEGAL DESCRIPTION THAT IS MADE A PART HEREOF  
BY THIS REFERENCE

\*\*Grantees continued - The James and Sharon Carroll Revocable Trust dated September 29, 1994; James M. Carroll and Sharon I. Carroll, husband and wife; and Swan Lake Ranch, Inc., a California corporation

THE INTENT OF THIS QUITCLAIM DEED IS TO EXTINGUISH THAT RENTAL AGREEMENT AS DISCLOSED BY THE SUBORDINATION AGREEMENT DATED JUNE 14, 2006, RECORDED JUNE 21, 2006 IN VOLUME M06, PAGE 12735, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1.00

~~actual consideration consists of or includes other property or value given or promised which is part of the whole (indicate which) consideration.~~ (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on July 18, 2007; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Will Sites

Glenda Sites

STATE OF OREGON, County of Klamath

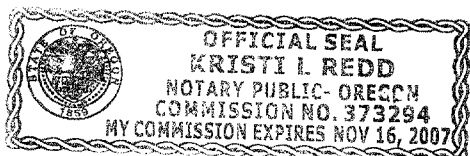
This instrument was acknowledged before me on July 18, 2007  
by Will Sites & Glenda Sites

This instrument was acknowledged before me on

by

as

of



Notary Public for Oregon

My commission expires

11/16/2007

26 AMT

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

IN TOWNSHIP 37 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 14: W1/2 SW1/4  
Section 15: NW1/4 NW1/4, S1/2 N1/2, NE1/4 SE1/4  
Section 23: W1/2 NE1/4, SE1/4 NE1/4, E1/2 SE1/4  
Section 24: SW1/4 SW1/4  
Section 25: W1/2, W1/2 SE1/4  
Section 26: E1/2 E1/2  
Section 35: NE1/4 NE1/4  
Section 36: All

IN TOWNSHIP 38 SOUTH RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 12: NE1/4, E1/2 NW1/4, NE1/4 SE1/4

Tax Account No: 3810-00000-03000-000

Key No: 454421

IN TOWNSHIP 38 SOUTH, RANGE 11 1/2 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 6: Government Lots 4, 5, 6 and 7; SE1/4 NW1/4, E1/2 SW1/4, SW1/4 SE1/4  
Section 7: Government Lots 1, 2, 3 and 4; W1/2 E1/2, SE1/4 NE1/4, E1/2 W1/2, E1/2 SE 1/4, NE1/4 NE1/4  
Section 8: W1/2 SW1/4  
Section 17: W1/2  
Section 18: Government Lots 1 and 2; NE1/4, E1/2 NW1/4  
Section 20: SW1/4 NE1/4, NW1/4, N1/2 SW1/4, W1/2 SE1/4, SE1/4 SE1/4  
Section 21: S1/2 SW1/4, SW1/4 SE1/4  
Section 27: W1/2 SW1/4, SE1/4 SW1/4, EXCEPTING THEREFROM that portion of the SE1/4 SW1/4 conveyed to Oregon – California and Eastern Railway Company by deed recorded May 26, 1917 in Book 47 at page 592, Deed Records of Klamath County, Oregon. AND EXCEPTING from the SE1/4 SW1/4 that portion thereof lying Easterly of the Easterly line of the Oregon – California and Eastern Railway Company right of way.  
Section 28: N1/2, NE1/4 SW1/4, SE1/4  
Section 29: NE1/4, SE1/4 NW1/4, E1/2 SW1/4  
Section 32: NE1/4 NW1/4, EXCEPTING THEREFROM all that portion lying within the Klamath Falls – Lakeview Highway (Highway 140)