2007-015185 Klamath County, Oregon



08/28/2007 09:38:06 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is JULY 31, 2007 1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) **Short Form Line of Credit Deed of Trust** 2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160 LAWRENCE GRAY MEYER SHARON MARIE MEYER

- 3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
- TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
- 5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: LAWRENCE G MEYER , 5306 HILLDALE ST, KLAMATH FALLS, OREGON 97603-8523
- TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 140,000.00
- FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
- THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9)	lerecorded to correct	
	reviously recorded as	

ORDEED-short, CDP.V1 (06/2002)

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Until a change is requested, all tax statements shall be sent to the following address:
LAWRENCE G MEYER
5306 HILLDALE ST
KLAMATH FALLS, OREGON 97603-8523

Prepared by: Wells Fargo Bank, N.A. JESSICA RHOADES DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R572918

State of Oregon REFERENCE #: 20072017400130

Space Above This Line For Recording Data

Account number: 651-651-1906338-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is <u>JULY 31, 2007</u> and the parties are as follows:

TRUSTOR ("Grantor"): LAWRENCE GRAY MEYER AND SHARON MARIE MEYER, HUSBAND AND WIFE

whose address is: 5306 HILLDALE ST, KLAMATH FALLS, OREGON 97603-8523

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: LOT 13, SUMMERS HEIGHTS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 5306 HILLDALE ST, KLAMATH FALLS, OREGON 97603 and parcel number of R572918, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all

ORDEED-short, CDP.V1 (06/2002)

2/5

water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$\frac{140,000.00}{2}\$ together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JULY 31, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

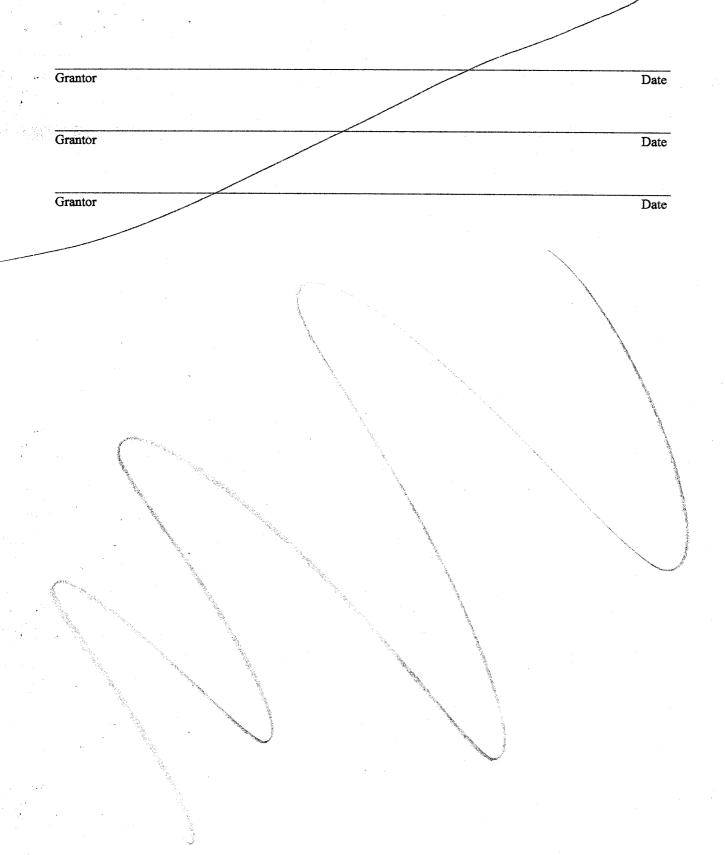
of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.	
5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and each of the riders checked below are incorporated into and supplement and amend the terms Instrument.	d agreements of of this Security
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provision the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).	in this Security ns contained in
Miller In hees.	7-31-07
Grantor LAWRENCE GRAY MEYER	Date
Sharon Manueller	7.31.07
Grantor SHARON MARIE MEYER	Date
Grantor	Date
Grantor	Date

ORDEED-short, CDP.V1 (06/2002)

Grantor

3/5

Date



ORDEED-short, CDP.V1 (06/2002)

4/5

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For An Individual Acting In His/Her Own Right:

State of Oregon

County of

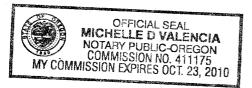
This instrument was acknowledged before me on 7.31.87 (date) by Sharon Marie Meyer , Lawrence Gray Meyer (name(s) of person(s))

(Seal, if any)

(Signature of notarial officer)

Motary Banker Title (and Bank)

My commission expires: 10-23 2010



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