

After recording return to:
Nadine R. Davison, Attorney at Law
PO Box 830
Corvallis, OR 97339-0830

Mail tax statements to:
Margaret J. Loper, Trustee
410 NW 14th Street
Corvallis, OR 97330

2007-015208
Klamath County, Oregon



08/28/2007 10:46:41 AM

Fee: \$21.00

WARRANTY DEED

Margaret J. Loper, Trustee of the Loper Living Trust dated July 9, 1997, as amended December 14, 2001, hereinafter called grantor, does hereby grant, convey, and warrant unto Margaret J. Loper, Trustee of the Margaret J. Loper Survivor's Trust, as to an undivided one-half interest; and unto Margaret J. Loper, Trustee of the Loper Family Trust, as to an undivided one-half interest, each as tenants in common, hereinafter called grantees, and unto grantees' heirs, successors and assigns all of that certain real property with the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, free of encumbrances except as specifically set forth herein, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

NW ¼ of NW ¼ of Section 5, and the North 10 acres of the SW ¼ of the NW ¼ of said Section 5, Twp 41 South of Rge 11 East of the Willamette Meridian, Klamath County, Oregon, being Parcel 2 of deed recorded in Klamath County on September 4, 1975, #4487, Vol. 75, Page 10399.

The said property is free from encumbrances except covenants, easements and restrictions of record.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors, and assigns forever. This is a transfer to testamentary trusts and there is no consideration for the transfer.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except as specifically set forth herein, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under the Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

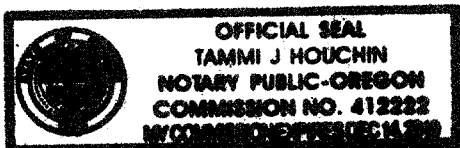
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

In Witness Whereof, the grantor has executed this instrument this August 16, 2007.

Margaret J. Loper
Margaret J. Loper, Trustee of the Loper Living Trust
dated July 9, 1997, as amended December 14, 2001

STATE OF OREGON, (County of Benton) ss.

This Warranty Deed is signed and acknowledged before me August 16, 2007, by Margaret J. Loper, Trustee of the Loper Living Trust dated July 9, 1997, as amended on December 14, 2001.



Tammi J. Houchin
Notary Public for Oregon