



After recording return to:
Bryan Stewart and Cheri Stewart

790 Ayres
Eagle Point, OR 97524

Until a change is requested all tax statements
shall be sent to the following address:
Bryan Stewart and Cheri Stewart

Same as above

File No.: 7021-1071918 (DMC)
Date: July 16, 2007

2007-015252

Klamath County, Oregon



00030209200700152520040040

08/28/2007 03:20:40 PM

Fee: \$36.00

STATUTORY WARRANTY DEED

Kenneth L. Jespersen and Lorna C. Jespersen, Trustees of the Jespersen Family Trust,
Grantor, conveys and warrants to **Bryan Stewart and Cheri Stewart, husband and wife as tenants**
by the entirety as to a 95% interest and Kenneth L. Jespersen and Lorna C. Jespersen,
Trustees of the Jespersen Family Trust as to a 5% interest, Grantee, the following described real
property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

Subject to:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.
2. The **2007-2008** Taxes, a lien not yet payable.

The true consideration for this conveyance is **\$Other Than Money**. (Here comply with requirements of ORS 93.030)

F-36

APN: R615962

Statutory Warranty Deed
- continued

File No.: 7021-1071918 (DMC)
Date: 07/16/2007

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 16th day of August, 2007.

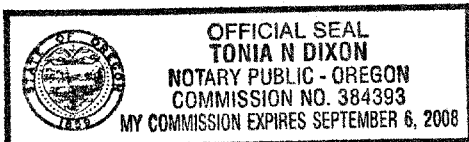
Ken Jespersen
Ken Jespersen

Lorna Jespersen
Lorna Jespersen

STATE OF Oregon)
County of Josephine) ss.

This instrument was acknowledged before me on this 16th day of August, 2007
by **Ken Jespersen and Lorna Jespersen.**

Tonia N. Dixon



Notary Public for Oregon
My commission expires: 9-6-2008

APN: R615962

Statutory Warranty Deed
- continued

File No.: 7021-1071918 (DMC)
Date: 07/16/2007

EXHIBIT A

LEGAL DESCRIPTION:

Parcel 3: A tract of land situated in Section 33, T. 38 S., R. 11 1/2 E. W.M., Klamath County, Oregon, more particularly described as follows: Beginning at a point on the East line of said Section 33 from which the Southeast corner of the Section bears S. 00°02'28" W. 1320.00 feet; thence N. 00°02'28" E. along said East line 510.00 feet; thence, leaving said East line, West 350.10 feet, thence North 786.35 feet more or less to point of beginning; thence North 430 feet more or less on the Southerly right of way line of the Klamath Falls-Lakeview Highway; thence Westerly along said right of way line 442.12 feet to a 5/8" iron pin; thence leaving said right of way line, 290 feet more or less; thence East 430 feet more or less to the point of beginning.
Tax Lot 1300

Parcel 5: A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 1326.47 feet to the Northwest corner of Government Lot 3 and the true point of beginning; thence continuing 446.46 feet; thence S. 00°05'15" W. 1243.83 feet; thence N. 89°46'44" W. 442.84 feet; thence N. 00°04'43" W. 1239.85 feet to the true point of beginning.
Tax Lot 1600

Parcel 6: A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows: Beginning at the Northeast corner of said Section 4; thence running S. 89°53'17" W. 2216.38 feet to the true point of beginning; thence S. 00°05'15" W. 1255 feet; thence N. 89°41'06" W. 440.00 feet; thence N. 00°05'15" E. 1251.72 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.
Tax Lot 1500

Parcel 7: A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows: Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 1772.93 feet to the true point of beginning; thence continuing 440.00 feet; thence S. 00°05'15" W. 1247.77 feet; thence N. 89°46'44" W. 440.00 feet; thence N. 00°05'15" E. 1243.83 feet to the true point of beginning.
Tax Lot 1601

Parcel 8: A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows: Beginning at the Northwest corner of said Section 4; thence running N. 89°42'27" E. 2212.93 feet to the true point of beginning; thence continuing 440.00 feet; thence S. 00°05'15" W. 1251.72 feet; thence S. 89°46'44" W. 440 feet; thence N. 00°05'15" E. 1247.77 feet to the true point of beginning.
Tax Lot 1602

APN: R615962

Statutory Warranty Deed
- continued

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Parcel 9: A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows: Beginning at the Northeast corner of said Section 4; thence S. 89°53'17" W. 1776.38 feet to the true point of beginning; thence S. 00°05'15" W. 1258.28 feet; thence N. 89°41'06" W. 440 feet; thence N. 00°05'15" E. 1255.00 feet; thence N. 89°53'17" E. 440.00 feet to the true point of beginning.
Tax Lot 1502