

2007-015371

Klamath County, Oregon



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08/30/2007 11:29:04 AM

Fee: \$66.00

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Pepple Johnson Cantu & Schmidt, PLLC
1900 Seattle Tower Building
1218 Third Avenue
Seattle, WA 98101

80133

[SPACE ABOVE THIS LINE FOR RECORDER'S USE]

MODIFICATION
OF
ASSIGNMENT OF RENTS, LEASES, CONTRACTS AND AUTHORIZATIONS

THIS MODIFICATION OF ASSIGNMENT OF RENTS, LEASES, CONTRACTS AND AUTHORIZATIONS (this "Modification"), is entered into as of August 30, 2007, by and between COLLINS TIMBER COMPANY LLC, an Oregon limited liability company ("Assignor") and AMERICAN AGCREDIT, FLCA, an Agricultural Credit Association chartered pursuant to the Farm Credit Act of 1971, as amended, and THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation (together, "Assignee"), in order to modify that certain Assignment of Rents, Leases, Contracts and Authorizations dated September 7, 2002, from Assignor in favor of Lenders as Assignee, recorded September 10, 2002, in Lake County, Oregon in Book 130 at Page 508, Lake County Mortgage Records and in Klamath County, Oregon in Volume MO2, Page 51416, Klamath County Mortgage Records (herein, the "Assignment"). The Assignment affects the Land in Lake County and Klamath County, Oregon, legally described on Exhibit A attached to this Modification. Capitalized terms used but not defined herein are defined in the Assignment.

The Assignment is hereby amended to incorporate by this reference the amendment to the Deed of Trust by that certain Modification of Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing of even date herewith between Assignor as Borrower and Assignee as Lenders ("Deed of Trust Modification"), which Deed of Trust Modification is being recorded in Lake County and Klamath County, Oregon concurrently herewith.

The terms and conditions of the Assignment, as amended by this Modification, are hereby affirmed and ratified. This Modification is not intended and shall not be construed to impair the validity, priority or enforceability of the Assignment.

This Modification may be executed in any number of counterparts and by the parties hereto on different counterparts. Each such counterpart shall be deemed to be an original and all such counterparts together shall constitute one and the same instrument.

WJMT

IN WITNESS WHEREOF, the parties have signed this Modification as of the date first written above.

ASSIGNEE:

THE PRUDENTIAL INSURANCE
COMPANY OF AMERICA, a New Jersey
corporation

By: R.T. Robertson
Name: R.T. ROBERTSON
Title: VICE PRESIDENT

AMERICAN AGCREDIT, FLCA, an
Agricultural Credit Association chartered
pursuant to the Farm Credit Act of 1971, as
amended

By: _____
Name: _____
Title: _____

ASSIGNOR:

COLLINS TIMBER COMPANY LLC, an
Oregon limited liability company

By: _____
Name: _____
Title: _____

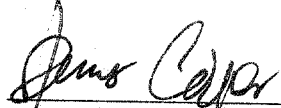
IN WITNESS WHEREOF, the parties have signed this Modification as of the date first written above.

ASSIGNEE:

THE PRUDENTIAL INSURANCE
COMPANY OF AMERICA, a New Jersey
corporation

By: _____
Name: _____
Title: _____

AMERICAN AGCREDIT, FLCA, an
Agricultural Credit Association chartered
pursuant to the Farm Credit Act of 1971, as
amended

By:  _____
Name: JAMES COOPER
Title: VICE PRESIDENT

ASSIGNOR:

COLLINS TIMBER COMPANY LLC, an
Oregon limited liability company

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the parties have signed this Modification as of the date first written above.

ASSIGNEE:

THE PRUDENTIAL INSURANCE
COMPANY OF AMERICA, a New Jersey
corporation

By: _____
Name: _____
Title: _____

AMERICAN AGCREDIT, FLCA, an
Agricultural Credit Association chartered
pursuant to the Farm Credit Act of 1971, as
amended

By: _____
Name: _____
Title: _____

ASSIGNOR:

COLLINS TIMBER COMPANY LLC, an
Oregon limited liability company

By: Marilyn R. Henderson
Name: MARILYN R. HENDERSON
Title: VP of Finance & CFO

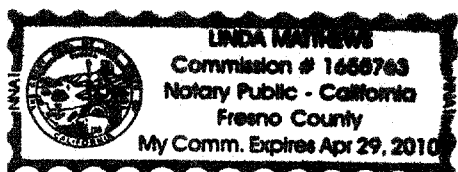
Prudential Acknowledgment

STATE OF CALIFORNIA)
) SS
COUNTY OF Fresno)

On August 27, 2007, before me, Linda Matthews, personally appeared R. T. Robertson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Seal)



Ande Mottel
Signature of Notary

AgCredit Acknowledgment

STATE OF CALIFORNIA)
) SS
COUNTY OF _____)

On August __, 2007, before me, _____, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Seal)

Signature of Notary

Prudential Acknowledgment

STATE OF CALIFORNIA)
) ss
COUNTY OF _____)

On August __, 2007, before me, _____, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Seal)

Signature of Notary

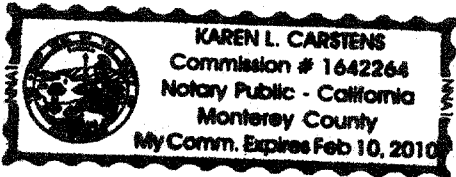
AgCredit Acknowledgment

STATE OF CALIFORNIA)
) SS
COUNTY OF Monterey)

On August 22, 2007, before me, Raven L. Carstens, personally appeared James Cooper, personally known to me (~~or proved to me on the basis of satisfactory evidence~~) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Seal)



Ra Harsten
Signature of Notary

STATE OF OREGON)
) SS
COUNTY OF MULTNOMAH)

Before me:

Notary Public in and for the State of
Oregon, 1340 SW 2nd Ave.
residing at ~~1618 SW First Ave~~
Name (printed or typed): Jim Grune
My Commission Expires: 8/23/07



EXHIBIT A

LEGAL DESCRIPTION OF LAND

[see attached]

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

NE1/4 Section 36, Township 33 South, Range 13 East, Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

NE1/4 Section 27, Township 34 South, Range 13 East, Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

SW1/4 Section 19, Township 35 South, Range 13 East, Willamette Meridian, Klamath County, Oregon.

PARCEL 4:

NW1/4 Section 32, Township 35 South, Range 13 East, Willamette Meridian, Klamath County, Oregon.