

2007-015761

Klamath County, Oregon



00030813200700157610020024

09/06/2007 03:17:49 PM

Fee: \$26.00

AFTER RECORDING RETURN TO

Executive Trustee Services, LLC  
15455 S.F. Mission Blvd., #208  
Mission Hills, California 91345

TS#: HC-95435-C

LOAN #: 7440991180

1st - 927884

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which ADAN CARDONA, JR., A MARRIED MAN was grantor. PAUL S. COSGROVE, LINDSAY HARTE, LAW OFF was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER PEOPLE'S CHOICE HOME LOAN, INC., A WYOMING CORPORATION was beneficiary, said trust deed was recorded on 12/1/2005, in book/reel/volume No. at page or as fee/file/instrument/microfilm/reception No. M05-70257 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

APN# **R575121; 3909-014DA-03600-000**

Commonly Known As: 5571 STATE STREET

KLAMATH FALLS, OREGON 97603

LOT 1 IN BLOCK 2, TRACT NO. 1096-AMERICANA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 10/30/2006, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No 2006-21747 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.


F-26

TS#: HC-95435-C  
LOAN #: 7440991180

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 9/4/2007

FIRST AMERICAN TITLE INSURANCE COMPANY

  
Karen Balsano  
Assistant Secretary

State of California ) ss.  
County of Los Angeles)

On 9/4/2007 before me, Dee C. Ortega Notary Public, personally appeared Karen Balsano, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Signature  (Seal)  
Dee C. Ortega

