2007-015846 Klamath County, Oregon

AFTER RECORDING, RETURN TO: HAMMONDS CONSTRUCTION, INC. PO BOX 2520 WHITE CITY, OR 97503



09/10/2007 09:28:59 AM

Fee: \$21.00

ORMSy No. 2007-50847

RELEASE OF TRUST DEED

THIS RELEASE IS EXECUTED AND RECORDED PURSUANT TO THE PROVISIONS OF OREGON REVISED STATUTES ("ORS") 86.720.

LAWYERS TITLE INSURANCE CORPORATION, a Virginia corporation, has been asked to release, in accordance with ORS 86.720, the Trust Deed described as follows:

Original Grantor

: HAMMONDS CONSTRUCTION, INC.

Original Trustee

: ASPEN TITLE & ESCROW, INC.

Original Beneficiary Date of Trust Deed

: PREMIER WEST BANK

Date of Recording

: OCTOBER 14, 2005

Recording Reference

: OCTOBER 17, 2005

County of Recording

: M05-66727

: KLAMATH

Last Record Assignment: NONE OF RECORD, as

Assigned To:

The obligation(s) secured by the Trust Deed were paid in full as follows:

Date of Payment

: JANUARY 2, 2007

Amount of Payment

: \$416,955.40

Payee

: PREMIER WEST BANK

Person on whose behalf payment was made: HAMMONDS CONSTRUCTION, INC.

LAWYERS TITLE INSURANCE CORPORATION mailed Notice of Intention to Record this Release by first class mail, postage prepaid, to the Trust Deed's record beneficiary and to the party to whom full satisfaction payment was made. The Notices were mailed on the dates listed as follows:

Dates of Mailing of Notice of Intention to Record Release: JUNE 8, 2007

LAWYERS TITLE INSURANCE CORPORATION has received no written objection to the execution and recording of this Release. Thirty days have expired following notice given pursuant to the statute. LAWYERS TITLE INSURANCE CORPORATION, therefore, declares that the Trust Deed is released pursuant to ORS 86.720, the same as if the real property described in the Trust Deed were reconveyed by a full reconveyance, executed without warranty by the Trustee of the Trust Deed, to the persons entitled to such reconveyance.

Dated this 3 day of

LAWYERS TITLE INSURANCE CORPORATION, successor by merger to OREGON TITLE INSURANCE **COMPANY**

Karen W. Carman Assistant Secretary

STATE OF OREGON, County of Multnomah This instrument was acknowledged on JULY 2007, by Karen W. Carman,

As Assistant Secretary of Lawyers Title Insurance Corporation, on its behalf.

OFFICIAL SEAL GAIL C. ENGLERT-JONES NOTARY PUBLIC-OREGON COMMISSION NO. 374032 MY COMMISSION EXPIRES OCT. 23, 2007